(Vallibal Finance

							R ENDED 31ST MARCH 2017	
Income Statement For the Year Ended 31st March			201 Rs.		2016 Rs.	Growth %	Statement of Financial Position As at 31st March	2017 Rs.
Gross Income			5,114,69	94,482	3,468,276,901	47.5		
Interest Income			4,597,26		3,244,786,741	41.7	Assets Cash and Cash Equivalents	806,206,5
Interest Expense Net Interest Income			(2,586,58 2,010,67	, ,	(1,558,667,730) 1,686,119,011	65.9 19.2	Placements with Banks	2,040,208,4
Fee and Commission Income			189,05		109,128,266	73.2	Placements with Other Finance Companies	202,904,4
Net Fee and Commission Income			189,05	*	109,128,266	73.2	Reverse Repurchase Agreements	810,190,5
Net Gain / (Loss) from Trading				10,838	(639,083)	258.2	Financial Investments - Held for Trading Loans and Receivables - Leases	1,761,3 11,517,449,9
Gain from Financial Investments Other Operating Income				22,230 48,520	20,520 114,980,457	8.3 184.7	Loans and Receivables - Hire Purchase	793,685,8
Total Operating Income			2,528,10		1,909,609,171	32.4	Loans and Receivables - Others	12,466,944,1
Impairment (Charges) / Reversals for Loans and	other losses		(33,04	-	(70,182,156)	(52.9)	Financial Investments - Available for Sale	510,085,3
Net Operating Income Expenses			2,495,06	54,553	1,839,427,015	35.6	Financial Investments - Held to Maturity Other Financial Assets	1,019,286,0 20.827.7
Personnel Expenses			(549,30	9,630)	(436,060,020)	26.0	Property, Plant and Equipment	315,103,6
Depriciation and Amortisation			(60,92		(54,794,468)	11.2	Intangible Assets	10,297,7
Other Expenses Operating Profit Before Value Added Tax (VAT)	& Nation Build	ling Tay (NRT)	(560,35 1,324,47		(436,836,950) 911,735,577	28.3 45.3	Deferred Tax Assets	8,525,3
Value Added Tax (VAT) on Financial Services & N			(229,68		(128,112,003)	79.3	Other Assets Total Assets	161,618,9 30,685,096,0
Profit Before Income Tax			1,094,78	*	783,623,574	39.7	TOTAL ASSETS	30,685,096,0
Income Tax Expense			(368,62		(270,359,053)	36.3	Liabilities	
Profit for the Year Earnings Per Share on profit			726,1	58,974	513,264,521	41.5	Due to Banks Rental Received in Advance	7,530,585,5 243,881,5
Basic Earnings Per Ordinary Share				17.48	12.35	41.5	Deposits due to Customers	17.863.861.4
Diluted Earnings Per Ordinary Share				17.48	12.35	41.5	Current Tax Liabilities	209,076,7
							Deferred Tax Liabilities	270,783,8
Statement of Profit or Loss and			201	-	2016	Cuoveth	Other Liabilities Subordinated Term Debts	308,821,1
Other Comprehensive Income			201 Rs.		2016 Rs.	Growth %	Total Liabilities	1,700,465,7 28,127,476,1
For the Year Ended 31st March								
Profit for the Year			726,1	58,974	513,264,521	41.5	Equity Stated Capital	287,153,0
Other Comprehensive Income, Net of Tax							Statutory Reserve Fund	528,408,6
Items that will never be reclassified to Profit of Remeasurement of Retirement Benefit Obligation			7.2	74,213	2,582,738	181.6	Available For Sale Reserve	(6,834,9
Deferred Tax (Charge) / Reversal on Actuarial Ga				6,780)	(723,167)	181.6	General Reserve	7,500,0
Net Actuarial Gains / (Losses) on Retirement Be		n	5,23	37,433	1,859,571	181.6	Retained Earnings	1,741,393,2
Items that are or may be reclassified to Profit of Gains / (Losses) on remeasuring Available For S		Assets	1.1	74,150	(17,266,607)	106.8	Total Equity Total Liabilities and Equity	2,557,619,9 30,685,096,0
Net Fair Value Gains / (Losses) on remeasurin				74,150	(17,266,607)	106.8	Contingent Liabilities and Commitments	339,561,9
For Sale Financial Assets	of Tour						Net Assets Value Per Share	61.
Other Comprehensive Income for the Year, Net Total Comprehensive Income for the Year	of lax		,	L1,583 70,557	(15,407,036)	141.6		
					497,837,483	47.1	(Certification	
			102,01	. 0,001	497,857,485	47.1	Certification These Financial Statements have been prepared in (compliance with
		Statutory	102,01		491,851,485	47.1		compliance with
Statement of Changes in Equity	Stated Capital	Reserve Fund	Available For Sale Reserve	General Reserve	Retained Earnings	Total Equity	These Financial Statements have been prepared in Act, No.07 of 2007. sgd. K.D.Menaka Sameera	compliance with
		Reserve	Available For	General	Retained	Total	These Financial Statements have been prepared in Act, No.07 of 2007. sgd.	compliance with
Changes in Equity Balance as at 01st April 2015	Capital	Reserve Fund Rs.	Available For Sale Reserve	General Reserve	Retained Earnings Rs.	Total Equity	These Financial Statements have been prepared in Act, No.07 of 2007. sgd. K.D.Menaka Sameera AGM - Finance & Administration	
Changes in Equity Balance as at 01st April 2015 Total Comprehensive Income for the Year	Capital Rs.	Reserve Fund Rs.	Available For Sale Reserve Rs.	General Reserve Rs.	Retained Earnings Rs.	Total Equity Rs. 1,514,169,640	These Financial Statements have been prepared in Act, No.07 of 2007. sgd. K.D.Menaka Sameera AGM - Finance & Administration The Board of Directors is responsible for the preparation	on and the prese
Changes in Equity Balance as at 01st April 2015 Total Comprehensive Income for the Year Profit for the Year	Capital Rs.	Reserve Fund Rs.	Available For Sale Reserve Rs.	General Reserve Rs.	Retained Earnings Rs.	Total Equity Rs.	These Financial Statements have been prepared in Act, No.07 of 2007. sgd. K.D.Menaka Sameera AGM - Finance & Administration The Board of Directors is responsible for the preparation Approved and signed for and on behalf of the Board	on and the prese
Changes in Equity Balance as at 01st April 2015 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax	Capital Rs.	Reserve Fund Rs.	Available For Sale Reserve Rs. 9,257,510	General Reserve Rs.	Retained Earnings Rs.	Total Equity Rs. 1,514,169,640 513,264,521	These Financial Statements have been prepared in Act, No.07 of 2007. sgd. K.D.Menaka Sameera AGM - Finance & Administration The Board of Directors is responsible for the preparation Approved and signed for and on behalf of the Board sgd. sgd. sgd.	on and the preser;
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Changes in Equity Balance as at 01st April 2015 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to owners Dividends to equity holders Statutory Reserve Transfer Total Transactions with Equity Holders Balance as at 01st April 2016 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to	Capital Rs. 287,153,000	Reserve Fund Rs. 280,523,995	Available For Sale Reserve Rs. 9,257,510 (17,266,607) (17,266,607) (17,266,607)	General Reserve Rs. 7,500,00	Retained Earnings Rs. 929,735,135 513,264,521 1,859,571 515,124,092 (83,101,200) (102,652,904) (102,652,904) (185,754,104) 1,259,105,123 726,158,974 5,237,433	Total Equity Rs. 1,514,169,640 513,264,521 (17,266,607) 1,859,571 497,857,485 (83,101,200) - (83,101,200) 1,928,925,925 726,158,974 1,174,150 5,237,433	These Financial Statements have been prepared in Act, No.07 of 2007. sgd. K.D.Menaka Sameera AGM - Finance & Administration The Board of Directors is responsible for the preparatic Approved and signed for and on behalf of the Board sgd. Sgd. Sgd. Sgd. Sgd. Shammika Perera Executive Director 25th May 2017, Colombo. KPMG (Chartered Accountants) 32A, Sir Mohamed Macan Markar Mawa P. 0. Box 186, Colombo 00300, Sri Lanka. INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF VALLIBEL FINANCE PLC Report on the Financial Statements We have audited the accompanying financial statem comprise the statement of financial position as at 31.	on and the preser; Jwa ector Tel Fax Intern ents of Vallibel Fet March 2017, a
Changes in Equity Balance as at 01st April 2015 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to owners Dividends to equity holders Statutory Reserve Transfer Total Transactions with Equity Holders Balance as at 01st April 2016 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly	Capital Rs. 287,153,000	Reserve Fund Rs. 280,523,995	Available For Sale Reserve Rs. 9,257,510 (17,266,607) (17,266,607) (17,266,607)	General Reserve Rs. 7,500,00	Retained Earnings Rs. 929,735,135 513,264,521 1,859,571 515,124,092 (83,101,200) (102,652,904) (102,652,904) (185,754,104) 1,259,105,123 726,158,974 5,237,433	Total Equity Rs. 1,514,169,640 513,264,521 (17,266,607) 1,859,571 497,857,485 (83,101,200) - (83,101,200) 1,928,925,925 726,158,974 1,174,150 5,237,433	These Financial Statements have been prepared in Act, No.07 of 2007. sgd. K.D.Menaka Sameera AGM - Finance & Administration The Board of Directors is responsible for the preparation Approved and signed for and on behalf of the Board sgd. sgd. phammika Perera Executive Director 25th May 2017, Colombo. S.B. Rangame Managing Director 25th May 2017, Colombo 00300, Sri Lanka. INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF VALLIBEL FINANCE PLC Report on the Financial Statements We have audited the accompanying financial statem comprise the statement of financial position as at 31 of profit or loss and other comprehensive income, sta	on and the present; Jwa ector Tel Fax Intern ents of Vallibel F st March 2017, a tement of change
Changes in Equity Balance as at 01st April 2015 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to owners Dividends to equity holders Statutory Reserve Transfer Total Transactions with Equity Holders Balance as at 01st April 2016 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to owners	Capital Rs. 287,153,000	Reserve Fund Rs. 280,523,995	Available For Sale Reserve Rs. 9,257,510 (17,266,607) (17,266,607) (17,266,607)	General Reserve Rs. 7,500,000	Retained Earnings Rs. 929,735,135 - 513,264,521 - 1,859,571 - 515,124,092 - (83,101,200) - (102,652,904) - (185,754,104) 0 1,259,105,123 - 726,158,974 - 5,237,433 - 731,396,407	Total Equity Rs. 1,514,169,640 513,264,521 (17,266,607) 1,859,571 497,857,485 (83,101,200) - (83,101,200) 1,928,925,925 726,158,974 1,174,150 5,237,433 732,570,557	These Financial Statements have been prepared in Act, No.07 of 2007. sgd. K.D.Menaka Sameera AGM - Finance & Administration The Board of Directors is responsible for the preparation Approved and signed for and on behalf of the Board sgd. Sgd. Dhammika Perera Executive Director 25th May 2017, Colombo. KPMG (Chartered Accountants) 32A, Sir Mohamed Macan Markar Mawa P. 0. Box 186, Colombo 00300, Sri Lanka. INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF VALLIBEL FINANCE PLC Report on the Financial Statements We have audited the accompanying financial statem comprise the statement of financial position as at 31 of profit or loss and other comprehensive income, state for the year then ended, and a summary of significant	on and the present; Jwa ector Tel Fax Intern ents of Vallibel F st March 2017, a tement of change
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Changes in Equity Balance as at 01st April 2015 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to owners Dividends to equity holders Statutory Reserve Transfer Total Transactions with Equity Holders Balance as at 01st April 2016 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to owners Dividends to equity holders Statutory Reserve Transfer Total Transactions with Equity Holders	Capital Rs. 287,153,000	Reserve Fund Rs. 280,523,995	Available For Sale Reserve Rs. 9,257,510 (17,266,607) (17,266,607) (17,266,607)	General Reserve Rs. 7,500,000 7,500,000	Retained Earnings Rs. 929,735,135 513,264,521 1,859,571 515,124,092 (83,101,200) (102,652,904) (102,652,904) (102,652,904) (1259,105,123) 726,158,974 726,158,974 5,237,433 731,396,407	Total Equity Rs. 1,514,169,640 513,264,521 (17,266,607) 1,859,571 497,857,485 (83,101,200) 1,928,925,925 726,158,974 1,174,150 5,237,433 732,570,557 (103,876,500) (103,876,500)	These Financial Statements have been prepared in Act, No.07 of 2007. sgd. K.D.Menaka Sameera AGM - Finance & Administration The Board of Directors is responsible for the preparatic Approved and signed for and on behalf of the Board sgd. sgd. phammika Perera Executive Director Sth May 2017, Colombo. Spd. KPMG (Chartered Accountants) 32A, Sir Mohamed Macan Markar Mawa P. 0. Box 186, Colombo 00300, Sri Lanka. INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF VALLIBEL FINANCE PLC Report on the Financial Statements We have audited the accompanying financial statem comprise the statement of financial position as at 31 of profit or loss and other comprehensive income, state for the year then ended, and a summary of significant Board's Responsibility for the Financial Statements The Board of Directors ("Board") is responsible for the a true and fair view in accordance with Sri Lanka A Board determines is necessary to enable the preparate misstatement, whether due to fraud or error. Auditors' Responsibility Our responsibility Our responsibility is to express an opinion on these fina	on and the preser; IWA ector Tel Fax Intern ents of Vallibel F it March 2017, a tement of change accounting policies accounting Standarion of financial standarion of financial standarion incial statements
Balance as at 01st April 2015 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to owners Dividends to equity holders Statutory Reserve Transfer Total Transactions with Equity Holders Balance as at 01st April 2016 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to owners Dividends to equity holders Statutory Reserve Transfer Total Transactions with Equity Holders Balance as at 31st March 2017 Selected Performance Indicators (As	Capital Rs. 287,153,000	Reserve Fund Rs. 280,523,995	Available For Sale Reserve Rs. 9,257,510 (17,266,607) (17,266,607) (17,266,607)	General Reserve Rs. 7,500,000 7,500,000	Retained Earnings Rs. 929,735,135 513,264,521 1,859,571 515,124,092 (83,101,200) (102,652,904) (102,652,904) (185,754,104) (1,259,105,123) 726,158,974 5,237,433 731,396,407 (103,876,500) (145,231,795) (249,108,295) (1,741,393,235	Total Equity Rs. 1,514,169,640 513,264,521 (17,266,607) 1,859,571 497,857,485 (83,101,200) 1,928,925,925 726,158,974 1,174,150 5,237,433 732,570,557 (103,876,500) 2,557,619,982	These Financial Statements have been prepared in Act, No.07 of 2007. sgd. K.D.Menaka Sameera AGM - Finance & Administration The Board of Directors is responsible for the preparation Approved and signed for and on behalf of the Board sgd. sgd. phammika Perera Executive Director 25th May 2017, Colombo. SPMG (Chartered Accountants) 32A, Sir Mohamed Macan Markar Mawa P. 0. Box 186, Colombo 00300, Sri Lanka. INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF VALLIBEL FINANCE PLC Report on the Financial Statements We have audited the accompanying financial statem comprise the statement of financial position as at 31 of profit or loss and other comprehensive income, state for the year then ended, and a summary of significant Board's Responsibility for the Financial Statements The Board of Directors ("Board") is responsible for the a true and fair view in accordance with Sri Lanka A Board determines is necessary to enable the preparat misstatement, whether due to fraud or error. Auditors' Responsibility	Tel Fax ents of Vallibel F st March 2017, a tement of change accounting policie te preparation of counting Standa ion of financial st
Balance as at 01st April 2015 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to owners Dividends to equity holders Statutory Reserve Transfer Total Transactions with Equity Holders Balance as at 01st April 2016 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to owners Dividends to equity holders Statutory Reserve Transfer Total Transactions with Equity Holders Balance as at 31st March 2017 Selected Performance Indicators (As As at 31st March Regulatory Capital Adequacy Core Capital (Tier 1 Capital), Rs. '000	Capital Rs. 287,153,000	Reserve Fund Rs. 280,523,995	Available For Sale Reserve Rs. 9,257,510 (17,266,607) (17,266,607) (17,266,607)	General Reserve Rs. 7,500,000	Retained Earnings Rs. 90 929,735,135 - 513,264,521 - 1,859,571 - 515,124,092 - (83,101,200) - (102,652,904) - (102,652,904) - (185,754,104) 10 1,259,105,123 - 726,158,974 5,237,433 - 731,396,407 - (103,876,500) - (145,231,795) - (249,108,295) 10 1,741,393,235	Total Equity Rs. 1,514,169,640 513,264,521 (17,266,607) 1,859,571 497,857,485 (83,101,200) 1,928,925,925 726,158,974 1,174,150 5,237,433 732,570,557 (103,876,500) 2,557,619,982 2016 1,936,935	These Financial Statements have been prepared in Act, No.07 of 2007. sgd. K.D.Menaka Sameera AGM - Finance & Administration The Board of Directors is responsible for the preparatic Approved and signed for and on behalf of the Board sgd. Sgd. Dhammika Perera Executive Director 25th May 2017, Colombo. SA, Sir Mohamed Macan Markar Mawa P. 0. Box 186, Colombo 00300, Sri Lanka. INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF VALLIBEL FINANCE PLC Report on the Financial Statements We have audited the accompanying financial statem comprise the statement of financial position as at 31 of profit or loss and other comprehensive income, state for the year then ended, and a summary of significant Board's Responsibility for the Financial Statements The Board of Directors ("Board") is responsible for the a true and fair view in accordance with Sri Lanka A Board determines is necessary to enable the preparate misstatement, whether due to fraud or error. Auditors' Responsibility Our responsibility is to express an opinion on these fina audit in accordance with Sri Lanka Auditing Standards requirements and plan and perform the audit to obtastatements are free from material misstatement. An audit involves performing procedures to obtain audit in accordance with Sri Lanka Auditing Standards requirements are free from material misstatement.	ents of Vallibel Fax tha, Intern ents of Vallibel Fax tha, Intern ents of change accounting policie accounting Standard ion of financial statements to Those standard in reasonable as dit evidence about
Balance as at 01st April 2015 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to owners Dividends to equity holders Statutory Reserve Transfer Total Transactions with Equity Holders Balance as at 01st April 2016 Total Comprehensive Income for the Year Profit for the Year Other Comprehensive Income, net of Tax Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets Net Actuarial Gains / (Losses) on Retirement Benefit Obligation Total Comprehensive Income for the Year Transactions with owners, recognised directly in equity, contributions and distributions to owners Dividends to equity holders Statutory Reserve Transfer Total Transactions with Equity Holders Balance as at 31st March 2017 Selected Performance Indicators (As As at 31st March	Capital Rs. 287,153,000	Reserve Fund Rs. 280,523,995	Available For Sale Reserve Rs. 9,257,510 (17,266,607) (17,266,607) (17,266,607)	General Reserve Rs. 7,500,000	Retained Earnings Rs. 929,735,135 513,264,521 1,859,571 515,124,092 (83,101,200) (102,652,904) (102,652,904) (102,652,904) (103,652,904) 726,158,974 726,158,974 5,237,433 731,396,407 (103,876,500) (145,231,795) (249,108,295) (1,741,393,235)	Total Equity Rs. 1,514,169,640 513,264,521 (17,266,607) 1,859,571 497,857,485 (83,101,200) 1,928,925,925 726,158,974 1,174,150 5,237,433 732,570,557 (103,876,500) 2,557,619,982 2016	These Financial Statements have been prepared in Act, No.07 of 2007. sgd. K.D.Menaka Sameera AGM - Finance & Administration The Board of Directors is responsible for the preparatic Approved and signed for and on behalf of the Board sgd. sgd. Sgd. Sgd. Sgd. Dhammika Perera Executive Director 25th May 2017, Colombo. KPMG (Chartered Accountants) 32A, Sir Mohamed Macan Markar Mawa, P. 0. Box 186, Colombo 00300, Sri Lanka. INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF VALLIBEL FINANCE PLC Report on the Financial Statements We have audited the accompanying financial statem comprise the statement of financial position as at 31 of profit or loss and other comprehensive income, state for the year then ended, and a summary of significant Board's Responsibility for the Financial Statements The Board of Directors ("Board") is responsible for the at true and fair view in accordance with Sri Lanka Aboard determines is necessary to enable the preparate misstatement, whether due to fraud or error. Auditors' Responsibility Our responsibility Our responsibility is to express an opinion on these final audit in accordance with Sri Lanka Auditing Standards requirements and plan and perform the audit to obtastatements are free from material misstatement.	on and the preser; IWA Pector Tel Fax Intern ents of Vallibel F ist March 2017, a tement of change accounting policies accounting Standard ion of financial statements. Those standard in reasonable as dit evidence about on the auditors'

Selected Performance Indicators (As Per Regulatory Reporting) As at 31st March	2017	2016
Regulatory Capital Adequacy Core Capital (Tier 1 Capital), Rs. '000 Total Capital Base, Rs. '000 Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement, 5%) Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement, 10%)	2,557,620 3,357,620 10.45% 13.72%	1,936,935 2,905,403 10.58% 15.86%
Capital Funds to Deposit Liabilities Ratio (Minimum requirement, 10%) Assets Quality (Quality of Loan Portfolio) Gross Non-Performing Accommodations, Rs. '000 Gross Non-Performing Accommodations Ratio, % Net Non-Performing Accommodation Ratio, %	18.80% 746,084 2.93% 0.37%	19.63% 721,150 3.76% 0.52%
Profitability (%) Interest Margin Return on Assets (before Tax) Return on Equity (after Tax)	7.84% 4.10% 32.37%	8.86% 3.95% 29.81%
Regulatory Liquidity (Rs. '000) Required minimum amount of Liquid Assets Available amount of Liquid Assets Required minimum amount of Government Securities Available amount of Government Securities	1,885,166 3,928,710 1,098,644 2,023,015	1,610,083 3,077,482 847,503 1,974,577
Memorandum information Number of Employees Number of Branches Number of Service Centers	694 24 8	600 20 8

ICRA Rating: BBB- Stable Outlook



No. 310, Galle Road, Colombo 03. Tel: 2 370 990

Statement of Financial Position	2017	2016	Growth
As at 31st March	Rs.	Rs.	%
Assets			
Cash and Cash Equivalents	806,206,582	519,315,084	55.2
Placements with Banks	2,040,208,425	1,206,515,284	69.1
Placements with Other Finance Companies	202,904,415	105,654,575	92.0
Reverse Repurchase Agreements	810,190,562	1,679,716,852	(51.8)
Financial Investments - Held for Trading	1,761,300	4,067,378	(56.7)
Loans and Receivables - Leases	11,517,449,933	9,103,789,014	26.5
Loans and Receivables - Hire Purchase	793,685,839	2,124,439,330	(62.6)
Loans and Receivables - Others	12,466,944,145	7,251,676,658	71.9
Financial Investments - Available for Sale	510,085,388	104,658,351	387.4
Financial Investments - Held to Maturity	1,019,286,080	300,794,154	238.9
Other Financial Assets	20,827,738	15,968,593	30.4
Property, Plant and Equipment	315,103,615	194,787,387	61.8
Intangible Assets	10,297,779	4,129,612	149.4
Deferred Tax Assets	8,525,324	37,147,476	(77.1)
Other Assets	161,618,964	114,516,593	41.1
Total Assets	30,685,096,089	22,767,176,341	34.8
Liabilities			
Due to Banks	7,530,585,546	3,467,781,143	117.2
Rental Received in Advance	243,881,527	208,870,398	16.8
Deposits due to Customers	17,863,861,472	14,804,037,141	20.7
Current Tax Liabilities	209,076,751	38,687,596	440.4
Deferred Tax Liabilities	270,783,875	182,865,531	48.1
Other Liabilities	308,821,154	218,445,474	41.4
Subordinated Term Debts	1,700,465,782	1,917,563,133	(11.3)
Total Liabilities	28,127,476,107	20,838,250,416	35.0
Equity			
Stated Capital	287,153,000	287,153,000	
Statutory Reserve Fund	528,408,694	383,176,899	37.9
Available For Sale Reserve	(6,834,947)	(8,009,097)	(14.7)
General Reserve	7,500,000	7,500,000	(14.7)
Retained Earnings	1,741,393,235	1,259,105,123	- 38.3
			32.6
Total Equity Total Liabilities and Equity	2,557,619,982 30,685,096,089	1,928,925,925 22,767,176,341	34.8
Contingent Liabilities and Commitments	339,561,953	395,410,420	(14.1)
Net Assets Value Per Share	61.55	46.42	32.6
Net Assets value Fer Slidre	01.55	40.42	32.0

th the requirements of the Companies

sentation of these Financial Statements.

: +94 - 11 244 5872 +94 - 11 244 6058 +94 - 11 254 1249 ernet : www.kpmg.com/lk

Finance PLC, ("the Company"), which and the income statement, statement iges in equity and, cash flow statement cies and other explanatory information.

of these financial statements that give dards and for such internal control as statements that are free from material

ts based on our audit. We conducted our ards require that we comply with ethical assurance about whether the financial

out the amounts and disclosures in the rs' judgment, including the assessment hether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board, as well as evaluating the overall presentation of the

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31st March 2017, and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we state the following:

a) The basis of opinion and scope and limitations of the audit are as stated above. b) In our opinion we have obtained all the information and explanations that were required for the audit and,

as far as appears from our examination, proper accounting records have been kept by the Company and the financial statements of the Company, comply with the requirements of section 151 of the Companies



CHARTERED ACCOUNTANTS Colombo

25th May 2017

KPMG, a Sri Lankan partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

M.R. Mihular FCA
T.J.S. Rajakarier FCA
W.W.J.C. Perera FCA
W.S. Joseph FCA
W.S. S. Joseph FCA
W.S. D. Abeyrathne FCA
Ms. S. Joseph FCA
W.K.D.C. Abeyrathne FCA
S.T.D.L. Perera FCA
R.H. Rajan ACA
R.H. Rajan ACA

Ms. B. K.D.T.N. Rodrigo FCA. Principals - S.R.I. Perera FCMA(UK). LLB, Attorney-at-Law, H.S. Goonewardene ACA Ms. C.T.K.N. Perera ACMA (UK)