



FINANCIAL STATEMENTS FOR THE 06 MONTHS ENDED 30TH SEPTEMBER 2016

Statement of Financial Position	30th September 2016 (Rs'000)	30th September 2015 (Rs'000)	Growth %
As at			
Assets			
Cash and cash equivalents	304,464	134,693	126%
Placements with banks	1,255,058	1,452,481	-14%
Placements with finance companies	210,532	478,759	-56%
Reverse Repurchase Agreements	-	681,844	-100%
Other financial assets held-for-trading	4,387	104,817	-96%
Loans and receivables-Leases	10,136,254	7,564,848	34%
Loans and receivables-Hire purchase	1,351,941	2,894,963	-53%
Loans and receivables-Others	10,242,710	4,753,765	115%
Financial investments - Available-for-sale	511,751	116,004	341%
Financial investments - Held to maturity	1,130,496	325,841	247%
Other Financial Assets	17,553	12,547	40%
Property, plant and equipment	272,211	195,416	39%
Intangible assets	3,602	3,105	16%
Deffered tax assets	37,147	66,516	-44%
Other assets	162,016	246,988	-34%
Total assets	25,640,122	19,032,587	35%
Liabilities			
Due to banks	3,965,468	1,741,172	128%
Rental Received in Advance	276,299	238,623	16%
Due to customers	16,692,678	13,138,062	27%
Current tax liabilities	170,074	73,159	132%
Deferred tax liabilities	182,866	88,459	107%
Other liabilities	278,076	210,181	32%
Subordinated term debts	1,919,666	1,906,788	1%
Total liabilities	23,485,127	17,396,444	35%
Equity			
Stated capital	287,153	287,153	-
Statutory reserve fund	447,887	322,583	39%
Retained earnings	1,414,068	1,014,872	39%
Other reserves	5,887	11,535	-49%
Total equity	2,154,995	1,636,143	32%
Total equity and liabilities	25,640,122	19,032,587	35%
Contingent liabilities and commitments	412,984	369,470	12%

Selected Performance Indicators	30th September 2016	30th September 2015
(as per regulatory reporting)		
As at		
Regulatory Capital Adequacy		
Core Capital (Tier 1 Capital), Rs. '000	1,825,049	1,421,811
Total Capital Base, Rs. '000	2,737,574	2,132,716
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement, 5%)	8.29%	8.99%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement, 10%)	12.44%	13.49%
Capital Funds to Deposit Liabilities Ratio (Minimum requirement, 10%)	16.94%	16.66%
Assets Quality (Quality of Loan Portfolio)		
Gross Non-Performing Accommodations, Rs. '000	683,140	735,193
Gross Non-Performing Accommodations Ratio	3.49%	4.63%
Net-Non Performing Accommodation Ratio	0.55%	0.74%
Profitability (%)		
Interest Margin (Annualised)	7.66%	8.60%
Return on Assets (before Tax) (Annualised)	4.54%	3.87%
Return on Equity (after Tax) (Annualised)	30.03%	25.71%
Regulatory Liquidity (Rs. '000)		
Required minimum amount of Liquid Assets	1,778,232	1,441,588
Available amount of Liquid Assets	2,314,315	2,391,136
Required minimum amount of Government Securities	1,098,644	847,503
Available amount of Government Securities	1,125,721	1,006,115
Memorandum information		
Number of employees	639	557
Number of branches	24	19
Number of service centers	8	8

Income Statement	30th September 2016 (Rs'000)	30th September 2015 (Rs'000)	Growth %
For the period ended			
Interest income	2,043,438	1,518,239	35%
Interest expenses	(1,107,083)	(732,929)	51%
Net interest income	936,355	785,310	19%
Fee and commission income	37,182	23,956	55%
Fee and commission expenses	-	-	-
Net fee and commission income	37,182	23,956	55%
Net gain / (loss) from trading	459	132	249%
Other operating income (net)	187,658	42,095	346%
Total operating income	1,161,654	851,493	36%
Impairment for loans and other losses	(26,079)	(44,137)	-41%
Net operating income	1,135,575	807,356	41%
Personnel expenses	(277,819)	(212,269)	31%
Depreciation and amortization	(29,552)	(26,479)	12%
Other expenses	(246,697)	(200,696)	23%
Operating Profit/(loss) before Value Added			
Tax (VAT) & NBT	581,509	367,912	58%
VAT on financial services & NBT	(91,356)	(53,672)	70%
Profit/(loss) before tax	490,153	314,240	56%
Tax expenses	(166,603)	(103,943)	60%
Profit/(loss) for the period	323,550	210,297	54%
Earnings per share on profit			
Basic earnings per ordinary share (Annualised)	15.57	10.12	54%
Diluted earnings per ordinary share (Annualised)	15.57	10.12	54%

Statement of Profit or Loss and other comprehensive Income	30th September 2016 (Rs'000)	30th September 2015 (Rs'000)	Growth %
For the period ended			
Profit / (loss) for the period	323,550	210,297	54%
Other Comprehensive Income for the Period , Net of Tax			
Other Comprehensive Income not be reclassified to Income Statement			
Remeasurement on Retirement Benefit Obligation	-	-	-
Deffered Tax (Charge) / Reversal on Actuarial Gains / (Losses)	-	-	-
Total Other Comprehensive Income not be reclassified to Income Statement	-	-	-
Other Comprehensive Income to be reclassified to Income Statement			
Gains / (Losses) on remeasuring Available For Sale Financial Assets	6,396	(5,223)	222%
Total Other Comprehensive Income to be reclassified to Income Statement	6,396	(5,223)	222%
Total Other Comprehensive Income for the Period, Net of Tax	6,396	(5,223)	222%
Total Comprehensive Income for the Period	329,946	205,074	61%

CERTIFICATION:
We, the undersigned, being the Managing Director,Executive Director and the AGM - Finance & Administration of Vallibel Finance PLC certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) the information contained in these statements have been extracted from the unaudited financial statements of the Company unless indicated as audited.

Sgd.
K.D. Menaka Sameera
AGM - Finance & Administration

Sgd.
S.B. Rangamuwa
Managing Director

Sgd.
Dhammika Perera
Executive Director

Date : 31st October 2016

Principal Lines of Business : Leasing, Hire purchase, Gold Loan, Fixed Deposits, Microfinance, Property Mortgage Loans, Group Personal Loans

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