

INTERIM FINANCIAL STATEMENTS

For the Six months ended 30th September 2020

VALLIBEL FINANCE PLC

Statement of Profit or Loss and Other Comprehensive Income

Company Quarter ended 30th September Six months ended 30th September 2020 Change 2020 2019 Change 2019 % % Gross Income 2,301,079 2,438,086 (5.6) 4,415,914 4,825,843 (8.5) 2,009,581 2,224,367 3,993,319 Interest Income (9.7) 4,408,265 (9.4) Interest Expense (1,055,731) (1, 210, 418)(12.8) (2,221,138) (2, 492, 332)(10.9) Net Interest Income 953,850 1,013,949 (5.9)1,772,181 1,915,933 (7.5) Fee and Commission Income 85 126 90 805 (6.3) 135.509 175 699 (22.9) Net Fee and Commission Income 85,126 90,805 (6.3) 135,509 175,699 (22.9) Net Gain / (Loss) from Trading 390 179 117.5 667 261 155.7 Net Gain / (Loss) from other Financial Instruments at FVTPL 9,731 19,638 21,229 36,427 (50.4)(41.7) Other Operating Income 196,251 103,097 90.4 265,190 205,191 29.2 (5.9)**Total Operating Income** 1,245,348 1.4 2,194,776 1,227,668 2,333,511 Impairment Charges and Other Credit Losses on Financial (163,236) (98,568) 65.6 (366,516) (181,761) 101.6 Assets **Net Operating Income** 1,082,112 1,129,100 (4.2) 1,828,260 2,151,750 (15.0)Expenses Personnel Expenses (286,205) (268,328) (551,103) (525, 583)4.9 6.7 Premises Equipment and Establishment Expenses 159.9 (75,855) 168.9 (41,267) (15, 877)(28, 210)(308,950) Other Operating Expenses (171, 969)(214,163) (19.7)(403, 540)(23.4)582,671 630,732 (7.6)892,352 1,194,417 (25.3) **Operating Profit Before Taxes on Financial Services** Taxes on Financial Services (103,145) (158,975) (35.1) (171,292) (322,291) (46.9)**Profit Before Income Tax** 479,526 471,757 1.6 721,060 872,126 (17.3)Income Tax Expense (148, 195)(185,762) (20.2)(216,830) (311, 426)(30.4)Profit for the Period 331,331 285,995 504,230 560,700 15.9 (10.1) 15.9 (10.1) Earnings Per Share (Annualised) - Rs. 22.52 19.43 17.13 19.05 Other Comprehensive Income for the Period , Net of Tax Items that will never be reclassified to Profit or Loss Gains/(Losses) on Remeasurement of Defined Benefit Liability Net Actuarial Gains / (Losses) on Defined Benefit Liability -. Items that are or may be reclassified to Profit or Loss Fair Value Gains / (Losses) that arose during the period, Net of Tax Net Gains / (Losses) on Investment in Financial Assets at _ Fair Value through Other Comprehensive Income Other Comprehensive Income for the Period, Net of Tax **Total Comprehensive Income for the Period** 331,331 285,995 15.9 504,230 560,700 (10.1)

Amounts in Rupees '000

VALLIBEL FINANCE PLC		
Statement of Profit or Loss and Other Comprehensive Income	Amounts	in Rupees '000
	Gro	pup
	Quarter ended 30th September 2020	Six months ended 30th September 2020
Gross Income	2,301,079	4,415,914
Interest Income	2,009,581	3,993,319
Interest Expense	(1,055,731)	(2,221,138)
Net Interest Income	953,850	1,772,181
Fee and Commission Income	85,126	135,509
Net Fee and Commission Income	85,126	135,509
Net Gain / (Loss) from Trading	390	667
Net Gain / (Loss) from other Financial Instruments at FVTPL	9,732	21,229
Other Operating Income	196,251	265,190
Total Operating Income	1,245,348	2,194,776
Impairment Charges and Other Credit Losses on Financial Assets	(163,236)	(366,516)
Net Operating Income	1,082,112	1,828,260
Expenses		
Personnel Expenses	(286,213)	(551,112)
Premises Equipment and Establishment Expenses	(41,267)	(75,854)
Other Operating Expenses	(174,589)	(311,570)
Operating Profit Before Taxes on Financial Services	580,043	889,724
Taxes on Financial Services	(103,145)	(171,292)
Profit Before Income Tax	476,898	718,432
Income Tax Expense	(148,195)	(216,830)
Profit for the Period	328,703	501,602
Profit Attributable to :		
Equity holders of the Company	328,703	501,602
Non Controlling Interest		
Profit for the Period	328,703	501,602
Earnings Per Share (Annualised) - Rs.	22.34	17.04
Other Comprehensive Income for the Period , Net of Tax		
Items that will never be reclassified to Profit or Loss		
Gains/(Losses) on Remeasurement of Defined Benefit Liability	-	-
Net Actuarial Gains / (Losses) on Defined Benefit Liability	-	-
Items that are or may be reclassified to Profit or Loss		
Fair Value Gains / (Losses) that arose during the period, Net of Tax		
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income		-
Other Comprehensive Income for the Period, Net of Tax		
Total Comprehensive Income for the Period	328,703	501,602
	020,103	501,502
Attributable to :		
Equity holders of the Company	328,703	501,602
Non Controlling Interest	-	-
Total Comprehensive Income for the Period	328,703	501,602

VALLIBEL FINANCE PLC Statement of Financial Position									
			Amounts	s in Rupees '000					
		Company		Group					
	As at 30th September 2020	As at 31st March 2020	Change %	As at 30th September 2020					
		(Audited)							
Assets									
Cash and Cash Equivalents	2,685,673	2,046,506	31.2	2,685,720					
Placements with Banks and Other Finance Companies	1,585,530	2,568,898	(38.3)	1,585,530					
Reverse Repurchase Agreements	2,168,087	2,079,841	4.2	2,168,087					
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,144,921	1,084,455	5.6	1,144,921					
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	27,916,719	27,625,557	1.1	27,916,719					
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	13,922,381	13,493,996	3.2	13,922,381					
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-	204					
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	97,955	(100.0)	-					
Financial Assets at Amortised Cost - Other Financial Assets	14,865	16,618	(10.5)	14,865					
Investment in Subsidiary	0	-	100.0	-					
Investment Property	1,100,000	-	100.0	-					
Property, Plant and Equipment	568,549	1,762,547	(67.7)	1,908,714					
Right of Use Lease Assets	338,545	369,693	(8.4)	338,545					
Intangible Assets	13,405	17,664	(24.1)	13,405					
Deferred Tax Assets	73,780	73,780	-	73,780					
Other Assets	455,577	186,135	144.8	212,735					
Total Assets	51,988,236	51,423,849	1.1	51,985,607					
Liabilities									
Bank Overdrafts	1,226,993	964,530	27.2	1,226,993					
Rental Received in Advance	233,267	266,875	(12.6)	233,267					
Financial Liabilities at Amortised Cost - Deposits due to Customers	30,021,931	29,243,913	2.7	30,021,931					
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	11,738,030	12,037,796	(2.5)	11,738,030					
Lease Creditors	393,031	402,519	(2.4)	393,031					
Current Tax Liabilities	154,293	223,998	(31.1)	154,293					
Deferred Tax Liabilities	260,945	260,945	-	260,945					
Other Liabilities	857,427	1,442,619	(40.6)	857,427					
Retirement Benefit Obligations	120,077	102,642	17.0	120,077					
Total Liabilities	45,005,994	44,945,837	0.1	45,005,994					
Equity									
Stated Capital	1,325,918	1,325,918	-	1,325,918					
Statutory Reserve Fund	1,309,410	1,208,564	8.3	1,309,410					
Other Reserves	134,646	134,646	-	134,646					
Retained Earnings	4,212,268	3,808,884	10.6	4,209,639					
Total Equity attributable to Equity holders of the Company	6,982,242	6,478,012	7.8	6,979,613					
Non Controlling Interest	_	-, -	_	-					
Total Equity	6 082 242	£ 478 012	7.8	6,979,613					
	6,982,242	6,478,012							
Total Liabilities and Equity	51,988,236	51,423,849	1.1	51,985,607					
Net Assets Value Per Share (Rs.)	118.62	110.05	7.8	118.57					
The information contained in these statements have been extracted from the unaudited Fin	nancial Statements	of Vallibel Finance	ce PLC and the	e subsidiary					

The information contained in these statements have been extracted from the unaudited Financial Statements of Vallibel Finance PLC and the subsidiary unless indicated as audited.

Certification

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.

13:45

K.D.Menaka Sameera Senior DGM - Finance & Administration

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements. Approved and signed for and on behalf of the Board ;

ICUSA

Colombo

Dhammika Perera *Executive Director* 03rd November 2020

(ignor)

S.B. Rangamuwa Managing Director

VALLIBEL FINANCE PLC

Statement of Changes in Equity - Company

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Amounts Retained Earnings	in Rupees '000 Total Equity
	Capital			Neserve	Lannings	Equity
Balance as at 01st April 2019	1,325,918	957,882	127,146	7,500	3,052,507	5,470,953
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	560,700	560,700
Other Comprehensive Income, net of Tax						
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Retirement Benefit Liability	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	560,700	560,700
Transactions with owners of the Company						
Contributions and distributions						
Dividends to equity holders						
First and final Dividend for 2018/19	-	-	-	-	(235,453)	(235,453)
Statutory Reserve Transfer	-	112,140	-	-	(112,140)	-
Total Transactions with Equity Holders	-	112,140	-	-	(347,593)	(235,453)
Balance as at 30th September 2019	1,325,918	1,070,022	127,146	7,500	3,265,614	5,796,200
Balance as at 01st April 2020	1,325,918	1,208,564	127,146	7,500	3,808,884	6,478,012
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	504,230	504,230
Other Comprehensive Income, net of Tax						
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Defined Benefit Liability	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	504,230	504,230
Transactions with owners of the Company						
Contributions and distributions						
Statutory Reserve Transfer	-	100,846	-	-	(100,846)	-
Total Transactions with Equity Holders	-	100,846	-	-	(100,846)	-
Balance as at 30th September 2020	1,325,918	1,309,410	127,146	7,500	4,212,268	6,982,242

VALLIBEL FINANCE PLC Statement of Changes in Equity - Group

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Total Equity Attributable to Equity Holders of the Company	Amounts Non Controlling Interest	s in Rupees '000 Total Equity
Balance as at 01st April 2020	1,325,918	1,208,564	127,146	7,500	3,808,884	6,478,012	-	6,478,012
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	501,602	501,602	-	501,602
Other Comprehensive Income, net of Tax								
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Retirement Benefit Liability	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	501,602	501,602	-	501,602
Transactions with owners of the Company								
Contributions and distributions								
Statutory Reserve Transfer	-	100,846	-	-	(100,846)	-	-	-
Total Transactions with Equity Holders	-	100,846	-	-	(100,846)	-	-	-
Balance as at 30th September 2020	1,325,918	1,309,410	127,146	7,500	4,209,640	6,979,614	-	6,979,614

Por me Period EndedSeptemberSeptemberSeptember2020Cash Flow From Operating Activities1202020192020Cash Flow From Operating Activities4.006.4914.609.0884.006.491Interest Payments(2.2183,985)(2.215,796)(2.189,985)Cash Readips from Customers2264.488159.125226.488Cash Payments to Employees and Suppliers(901.088)(1.213,794)(903,717Operating Profit Before Changes in Operating Assets and Liabilities1.231,9961.238,6231.223,627Increase / Decrease in Operating Assets212,880(52,626)(455,731)Dot Term Funds212,890(52,626)(455,731)Deposits held for Regulatory or Monetary Control Purposes129,841230,000129,841Financial liabilities at amortised Cost - Leans and advances / Lease rental & Hire purchase receivables(1,162,502)(1,152,8375)(1,162,502)Other Short Term Negotable Securities830,3571.947,482830,3571.947,482830,357Financial liabilities at amortised cost - Certificate of Deposits(13,559)66.269(13,558)(13,558)(266,536)(509,918)(286,536)Net Cash (Used In) / Generated from Operating Activities1.881,774(29,236)(69,918)(286,536)(509,918)(286,536)Dividends Realeved1.2112.101.2111.2111.2111.2111.2111.2111.2111.2111.2111.2111.2111.2111.2111.2112.2	VALLIBEL FINANCE PLC Cash Flow Statement			
For the Period EndedSofth September 2020Softh September 			Amou	nts in Rupees '000
For the Period Ended September 2020 September 2020 September 2020 September 2020 Cash Flow From Operating Activities Interest and Commission Receipts 4,096,491 4,609,088 4,096,491 Interest Payments (2,189,895) (2,315,786) (2,189,895) (2,318,895) Cash Payments to Employees and Suppliers (200,088) (1,213,794) (000,108) (01,213,794) (000,117) Operating Profit Before Changes in Operating Assets (212,890) (2,226,488) (2,226,481) (000,117) Operating Profit Before Changes in Operating Assets 1238,841 200,000 (228,841) (200,000 (228,841) (200,000 (228,841) (230,000 (228,841) (230,000 (228,943) (238,937) (1,162,502) (1,162,502) (1,162,502) (1,162,502) (1,162,502) (1,162,502) (1,162,502) (1,162,502) (1,162,502) (218,857) (240,636) (569,918) (248,636) (569,918) (248,636) (569,918) (248,636) (569,918) (248,636) (569,918) (248,636) (569,918) (248,636) (569,918)	[Com	Group	
Interest and Commission Receipts 4,096,491 4,609,088 4,096,491 Interest Payments (2,193,895) (2,215,796) (2,198,895) Cash Payments to Employees and Suppliers (301,088) (1,213,744) (903,717) Operating Profit Before Changes in Operating Assets and Liabilities 1,231,996 1,238,623 1,229,367 Chorease / Decrease in Operating Assets 1 212,800 (12,83,41) 230,000 128,841 Pinancial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables (1,122,502) (1,528,375) (1,162,502) Other Short Term Negotiable Securities 999,851 (1,422,33) 999,851 (1,422,33) 999,851 Increase / Decrease) in Operating Liabilities (1,152,502) (1,152,502) (1,152,502) (1,152,502) (1,152,502) (1,122,502) (1,124,533) 999,851 (1,122,502) (1,124,537) (1,125,502) (1,124,537) (1,125,502) (1,124,537) (1,125,502) (1,124,537) (1,125,502) (1,124,537) (1,125,502) (1,124,547) (1,125,502) (1,124,547) (1,125,502) (1,13558) Net Cas	For the Period Ended	September	September	30th September 2020
Interest Payments (2,189,895) (2,315,796) (2,189,895) Cash Receipts from Customers 226,488 (15),125 226,488 Cash Payments to Employees and Suppliers (901,088) (1,213,794) (903,717 Operating Profit Before Changes in Operating Assets and Liabilities 1,231,996 1,233,623 1,223,627 Chercase J/ Decrease in Operating Assets 1 1,231,996 1,232,842 1,223,000 128,841 Chercase J/ Decrease in Operating Liabilities 11,923,941 230,000 128,841 1,162,502 (1,162,502) (1,162,502) (1,162,502) (1,162,502) (1,162,502) (1,162,502) (1,162,502) (1,162,502) (1,162,502) 1,142,333 939,851 Interest Place 1,1422,333 1,934,442 830,357 1,947,442 830,357 1,947,442 830,357 1,947,442 830,357 1,947,442 830,357 1,947,442 830,357 1,947,442 830,357 1,947,442 830,357 1,947,442 830,357 1,947,442 830,357 1,947,442 830,357 1,945,968 1,248,968 1,248,968 1	Cash Flow From Operating Activities			
Cash Receipts from Customers 226,488 159,125 226,488 Cash Payments to Employees and Suppliers (901,088) (1,213,794) (903,717 Operating Profit Before Changes in Operating Assets and Liabilities 1,231,996 1,238,623 1,229,367 (Increase / Decrease in Operating Assets 212,890 (52,626) 465,731 Deposits hald for Regulatory or Monetary Control Purposes 129,841 230,000 129,841 Financial abilities (1,162,502) (1,162,502) (1,162,502) Other Short Term Negotiable Securities 939,851 (1,422,333) 939,851 Inancial liabilities at amortised cost – Due to depositors 830,357 1,947,482 830,357 Financial liabilities at amortised cost – Certificate of Deposits (286,536) (569,918) (286,536) Cash (Used in) / Generated from Operating Activities before Income Tax 2,168,875 499,040 2,420,9088 Catalty Padi (665) (1,966) (566 (286,536) (569,918) (286,536) Net Cash (Used In) / Generated from Operating Activities 1221 210 121 Purchase of Inchangli		4,096,491	4,609,088	4,096,491
Cash Payments to Employees and Suppliers (901,088) (1,213,794) (903,717 Operating Profit Before Changes in Operating Assets and Liabilities 1,231,996 1,238,623 1,229,367 Chercase) / Decrease in Operating Assets 212,890 (52,626) 455,731 Deposits held for Regulatory or Monetary Control Purposes 123,841 230,000 128,841 Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables (1,162,502) (1,122,333) 398,851 Other Short Term Negotiable Securities 830,357 1,947,442 830,357 1,947,442 830,357 Financial liabilities at amortised cost - Due to depositors 830,357 1,947,442 830,357 1,947,442 830,357 Financial liabilities at amortised cost - Due to depositors 830,357 1,947,442 830,357 1,947,442 830,357 Current Taxes Paid Cate Klused in / Generated from Operating Activities before Income Tax 2,168,875 499,040 2,409,088 Current Taxes Paid Cate Klused in / Generated from Operating Activities 1,881,774 (72,864) 2,121,997 Dividends Received 121	Interest Payments	(2,189,895)	(2,315,796)	(2,189,895)
Operating Profit Before Changes in Operating Assets and Liabilities1,231,9961,238,6231,229,367(Increase) / Decrease in Operating Assets212,890(52,626)455,731Short Term Funds212,890(52,626)455,731Deposits held for Regulatory or Monetary Control Purposes129,841230,000129,841Financial Assets at Amonised Cost - Loans and advances / Lease rental & Hire purchase receivables(1,162,502)(1,528,375)(1,162,502)Other Short Term Negoliable Securities939,851(1,422,333)939,851(1,422,333)939,851Increase / (Decrease) in Operating LiabilitiesFinancial liabilities at amortised cost - Det to depositors830,3571,947,482830,357Financial liabilities at amortised cost - Certificate of Deposits(13,558)86,269(13,558)Net Cash (Used in / Generated from Operating Activities before Income Tax(2,168,875499,0402,409,084Carterity Paid(565)(1,966)(566)(1,966)(566)Net Cash (Used In / Generated from Operating Activities1,881,774(72,864)2,121,997Cash Flows From Investing Activities1,21210121121Investment in subsidiary0Purchase of Property, Plant and Equipment(80,310)(47,750)(320,288Net Cash (Used In) / Generated from Inscing Activities(4,42,947)205,954(1,424,947)Net Cash (Used In) / Generated from Financing ActivitiesNet Cash (Used In) / Generated from	Cash Receipts from Customers	226,488	159,125	226,489
(Increase) / Decrease in Operating AssetsIncrease / Cash Equivalents at the End of the Period (Increase) / Decrease in Cash Equivalents at the End of the Period (Sash Sash Equivalents at the End of the Period Cash in Ada at BanksIncrease / Cash Sash Sash Sash Sash Sash Sash Sash S	Cash Payments to Employees and Suppliers	(901,088)	(1,213,794)	(903,717)
Short Tern Funds 212,890 (52,626) 4455,731 Deposits held for Regulatory or Monetary Control Purposes 129,841 230,000 129,841 Financial Assets at Amortised Cost - Leans and advances / Lease rental & Hire purchase receivables 939,851 (1,162,502) (1,528,375) (1,162,502) Other Short Term Negotiable Securities 939,851 (1,422,333) 939,851 Increase / Decrease / In Operating Liabilities Financial liabilities at amortised cost - Due to depositors 830,357 1,947,482 830,357 Net Cash (Used in / Generated from Operating Activities before Income Tax 2,168,875 499,040 2,409,088 Current Taxes Paid (665) (1,386) (5669,918) (286,536) (569,918) (286,536) Net Cash (Used in / Generated from Operating Activities 1,881,774 (72,864) 2,121,987 (230,0475) Dividends Received 121 210 121 101 121 Investment in subsidiary 0 - - - Purchase of Property, Plant and equipment (80,103) (47,753) (320,288) Cash Flows From Financing Activities (80,123) (47,153) (320,288)	Operating Profit Before Changes in Operating Assets and Liabilities	1,231,996	1,238,623	1,229,367
Deposits held for Regulatory or Monetary Control Purposes 129,841 230,000 1228,841 Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables (1,162,502) (1,528,375) (1,162,502) Other Short Term Negotiable Securities 939,851 (1,422,333) 939,851 Increase / (Decrease) in Operating Liabilities 830,357 1,947,482 830,357 Financial liabilities at amortised cost - Certificate of Deposits 830,357 1,947,482 830,357 Vect Cash (Used in / Generated from Operating Activities before Income Tax (286,536) (5669,918) (286,536) Current Taxes Paid (286,536) (5669,918) (286,536) (5669,918) (286,536) Net Cash (Used In) / Generated from Operating Activities 1,881,774 (72,864) 2,121,987 Current Taxes Paid 0 - - - Dividends Received 121 210 121 121 121 121 Investment in subsidiary 0 - - - - - Purchase of Property , Plant and Equipment (66 507	(Increase) / Decrease in Operating Assets			
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire (1,162,502) (1,528,375) (1,162,502) Other Short Term Negotiable Securities 939,851 (1,422,333) 939,851 Increase / (Decrease) in Operating Liabilities 830,357 1,947,482 830,357 Financial liabilities at amortised cost – Due to depositors 830,357 1,947,482 830,357 Financial liabilities at amortised cost – Certificate of Deposits (1,3558) 86,269 (1,3558) Net Cash (Used in) / Generated from Operating Activities before Income Tax 2,168,875 499,040 2,409,088 Carturity Paid (5655) (1,986) (5666 (569,918) (286,586) Net Cash (Used in) / Generated from Operating Activities 1,881,774 (72,864) 2,121,987 Cash Flows From Investing Activities 1,881,774 (72,864) 2,121,987 Dividends Received 121 210 121 Investment in subsidiary 0 - - Purchase of Property , Plant and Equipment (80,123) (47,153) (320,475 Purchase of Intangible Assets - - - - - Net Cash (Used	Short Term Funds	212,890	(52,626)	455,731
purchase receivables(1,162,002)(1,152,012)(1,162,012)Other Short Term Negotiable Securities939,851(1,122,333)939,851Increase / (Decrease) in Operating Liabilities939,851(1,1422,333)939,851Financial liabilities at amortised cost – Due to depositors830,3571,947,482830,357Financial liabilities at amortised cost – Certificate of Deposits(13,558)86,269(13,558)Net Cash (Used in) / Generated from Operating Activities before Income Tax2,168,875499,0402,409,088Current Taxes Paid(286,536)(565)(1,986)(566)Gratuity Paid(565)(1,986)(566)(1,986)(566)Net Cash (Used In) / Generated from Operating Activities1,21210121121Investment in subsidiary0Proceed from Sale of Property , Plant and Equipment6650766507Purchase of Intangible AssetsNet Cash (Used In) / Generated from Investing Activities(80,123)(47,153)(320,475Purchase of Intangible AssetsNet Cash (Used In) / Generated from Financing Activities(1,424,947)(1,424,947)(1,424,947)Unclaimed Dividend AdjustmentsNet Cash (Used In) / Generated from Financing Activities(1,424,947)(1,424,947)(1,424,947)Unclaimed Dividend AdjustmentsNet Cash Equivalents at the End of th	Deposits held for Regulatory or Monetary Control Purposes	129,841	230,000	129,841
Increase / (Decrease) in Operating LiabilitiesFinancial liabilities at amortised cost - Due to depositors830,3571,947,482830,357Financial liabilities at amortised cost - Certificate of Deposits(13,558)86,269(13,558)Net Cash (Used in) / Generated from Operating Activities before Income Tax2,168,875499,0402,409,088Current Taxes Paid(5665)(1,986)(5665)Gratuity Paid(565)(1,986)(5665)Net Cash (Used in) / Generated from Operating Activities1,881,774(72,864)2,121,987Cash Flows From Investing Activities1,211210121Investment in subsidiary0Proceed from Sale of Property, Plant and Equipment(80,310)(47,870)Purchase of Inrancing Activities(80,123)(47,153)(320,485Net Cash (Used In) / Generated from Investing Activities(80,123)(47,153)(320,485Purchase of Intrancing Activities(80,123)(47,153)(320,485Net Cash (Used In) / Generated from Investing Activities(80,123)(47,153)(320,485Net Increase / (decrease) in Financial liabilities at amortised cost - Interest bearing Borrowings(1,424,947)441,407(1,424,947)Net Increase / (Decrease) in Cash & Cash Equivalents376,70485,937376,755Cash (Used In) / Generated from Financing Activities(1,424,947)(441,407(1,424,947)Net Increase / (Decrease) in Cash & Cash Equivalents376,70485,937376,755Cash & Cash Equivalents at		(1,162,502)	(1,528,375)	(1,162,502)
Financial liabilities at amortised cost - Due to depositors 830.357 1,947,482 830.357 Financial liabilities at amortised cost - Certificate of Deposits (13,558) 86,269 (13,558) Net Cash (Used in) / Generated from Operating Activities before Income Tax 2,168,875 499,040 2,409,088 Current Taxes Paid (266,536) (569,918) (296,536) Gratuity Paid (265,536) (1,986) (566) Net Cash (Used in) / Generated from Operating Activities (266,536) (569,918) (296,536) Orrent Taxes Paid (266,536) (569,918) (296,536) Gratuity Paid (266,536) (569,918) (296,536) Net Cash (Used In) / Generated from Operating Activities 1,881,774 (72,864) 2,121,987 Dividends Received 121 210 121	Other Short Term Negotiable Securities	939,851	(1,422,333)	939,851
Financial liabilities at amortised cost - Certificate of Deposits (13,558) 86,269 (13,558) Net Cash (Used in) / Generated from Operating Activities before Income Tax 2,168,875 499,040 2,409,088 Current Taxes Paid (286,536) (569,918) (286,536) Gratuity Paid (565) (1,986) (566) Net Cash (Used In) / Generated from Operating Activities 1,881,774 (72,864) 2,121,987 Cash Flows From Investing Activities 121 210 121 Investment in subsidiary 0 - - Proceed from Sale of Property, Plant and Equipment (80,310) (47,870) (320,475) Purchase of Intangible Assets - - - - Net Cash (Used In) / Generated from Investing Activities (80,123) (47,153) (320,288) Cash Flows From Financing Activities (1,424,947) 441,407 (1,424,947) Net Increase / (Decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings (1,424,947) 205,954 (1,424,947) Net Increase / (Decrease) in Cash & Cash Equivalents 376,704 85,937 376,751 Cash & Cash Equivalents at the End of the Period Cas	Increase / (Decrease) in Operating Liabilities			
Net Cash (Used in) / Generated from Operating Activities before Income Tax 2,166,875 499,040 2,409,088 Current Taxes Paid (286,536) (569,918) (286,536) (569,918) (286,536) Gratuity Paid (565) (1,986) (566) (1,986) (566) Net Cash (Used In) / Generated from Operating Activities 121 210 121 Dividends Received 121 210 121 Investment in subsidiary 0 - - Proceed from Sale of Property , Plant and Equipment (66 507 (66 Purchase of Property , Plant and equipment (80,310) (47,870) (320,475 Purchase of Intangible Assets - - - Net Cash (Used In) / Generated from Investing Activities (80,123) (47,153) (320,475) Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings (1,424,947) (1,424,947) (1,424,947) Unclaimed Dividend Adjustments - - - - - Net Increase / (Decrease) in Cash & Cash Equivalents 376,704	Financial liabilities at amortised cost – Due to depositors	830,357	1,947,482	830,357
Current Taxes Paid (286,536) (569,918) (286,536) Gratuity Paid (665) (1,986) (566) Net Cash (Used In) / Generated from Operating Activities 1,881,774 (72,864) 2,121,987 Cash Flows From Investing Activities 121 210 121 Dividends Received 121 210 121 Investment in subsidiary 0 - - Proceed from Sale of Property, Plant and Equipment 666 507 666 Purchase of Intangible Assets - - - - Net Cash (Used In) / Generated from Investing Activities (80,123) (47,153) (320,475) Net Cash (Used In) / Generated from Investing Activities - - - - Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings (1,424,947) 441,407 (1,424,947) Net Cash (Used In) / Generated from Financing Activities - - - - Net Increase / (Decrease) in Cash & Cash Equivalents 376,704 85,937 376,751 Cash & Cash Equivalents at the End of	Financial liabilities at amortised cost – Certificate of Deposits	(13,558)	86,269	(13,558
Gratuity Paid (1,986) (1,198)<	Net Cash (Used in) / Generated from Operating Activities before Income Tax	2,168,875	499,040	2,409,088
Net Cash (Used In) / Generated from Operating Activities1,881,774(72,864)2,121,987Cash Flows From Investing Activities121210121Dividends Received121210121Investment in subsidiary0Proceed from Sale of Property , Plant and Equipment66507666Purchase of Property , Plant and equipment(80,310)(47,870)(320,475Purchase of Intangible AssetsNet Cash (Used In) / Generated from Investing Activities(80,123)(47,153)(320,288Cash Flows From Financing Activities(1,424,947)441,407(1,424,947)Unclaimed Dividend AdjustmentsNet Cash (Used In) / Generated from Financing Activities(1,424,947)205,954(1,424,947)Net Increase / (Decrease) in Financing ActivitiesNet Cash (Used In) / Generated from Financing Activities(1,424,947)205,954(1,424,947)Net Increase / (Decrease) in Cash & Cash Equivalents376,70485,937376,751Cash & Cash Equivalents at the Beginning of the Period1,081,976(58,135)1,081,976Cash & Cash Equivalents at the End of the Period2,685,673948,3502,685,720Cash in Hand and at Banks2,685,673948,3502,685,720Bank Overdrafts(1,226,993)(920,548)(1,226,993)	Current Taxes Paid	(286,536)	(569,918)	(286,536
Cash Flows From Investing Activities Image: Cash Flows From Investing Activities Image: Cash Flows From Investing Activities Image: Cash Flows From Flows Fro	Gratuity Paid	(565)	(1,986)	(566)
Dividends Received 121 210 121 Investment in subsidiary 0 . . Proceed from Sale of Property, Plant and Equipment 66 507 66 Purchase of Property, Plant and equipment (80,310) (47,870) (320,475) Purchase of Intangible Assets - . . . Net Cash (Used In) / Generated from Investing Activities (80,123) (47,153) (320,288) Cash Flows From Financing Activities (1,424,947) 441,407 (1,424,947) Unclaimed Dividend Adjustments - . . . Net Cash (Used In) / Generated from Financing Activities 1,081,976 . . . Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings 1,1424,947 . . . Unclaimed Dividend Adjustments - - Net Cash (Used In) / Generated from Financing Activities 1,081,976 Cash & Cash Equivalents at the End of the Period 1,081,976	Net Cash (Used In) / Generated from Operating Activities	1,881,774	(72,864)	2,121,987
Investment in subsidiary 0 - - Proceed from Sale of Property , Plant and Equipment 66 507 66 Purchase of Property , Plant and equipment (80,310) (47,870) (320,475 Purchase of Intangible Assets - - - Net Cash (Used In) / Generated from Investing Activities (80,123) (47,153) (320,288 Cash Flows From Financing Activities (80,123) (47,153) (320,288 Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings (1,424,947) 441,407 (1,424,947) Unclaimed Dividend Adjustments - - - - - Net Cash (Used In) / Generated from Financing Activities (1,424,947) 205,954 (1,424,947) Net Cash (Used In) / Generated from Financing Activities - - - - Net Cash Equivalents at the Beginning of the Period 1,081,976 (58,135) 1,081,976 Cash & Cash Equivalents at the End of the Period (Note A) - - - Note A - - - - Cash in Hand and at Banks 2,685,673 948,350 2,685,	Cash Flows From Investing Activities			
Proceed from Sale of Property, Plant and Equipment 66 507 66 Purchase of Property, Plant and equipment (80,310) (47,870) (320,475 Purchase of Intangible Assets - - - - Net Cash (Used In) / Generated from Investing Activities (80,123) (47,153) (320,288) Cash Flows From Financing Activities (80,123) (47,153) (320,288) Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings (1,424,947) 441,407 (1,424,947) Unclaimed Dividend Adjustments - - - - - Net Cash (Used In) / Generated from Financing Activities (1,424,947) 441,407 (1,424,947) Net Cash (Used In) / Generated from Financing Activities - - - - Net Cash (Used In) / Generated from Financing Activities 1,081,976 (58,135) 1,081,976 Cash & Cash Equivalents at the Beginning of the Period 1,081,976 (58,135) 1,081,976 Cash & Cash Equivalents at the End of the Period (Note A) 1,458,680 27,802 1,458,727 Note A Cash & Cash Equivalents at the End of the Period 2,685,673 <	Dividends Received	121	210	121
Purchase of Property, Plant and equipment (80,310) (47,870) (320,475 Purchase of Intangible Assets - - - - Net Cash (Used In) / Generated from Investing Activities (80,123) (47,153) (320,288 Cash Flows From Financing Activities (80,123) (47,153) (320,288 Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings (1,424,947) 441,407 (1,424,947) Unclaimed Dividend Adjustments - - - - - Net Cash (Used In) / Generated from Financing Activities (1,424,947) 205,954 (1,424,947) Net Cash (Used In) / Generated from Financing Activities 1,081,976 (58,135) 1,081,976 Cash & Cash Equivalents at the Beginning of the Period 1,081,976 1,458,680 27,802 1,458,727 Note A - - - - - - - Cash & Cash Equivalents at the End of the Period 2,685,673 948,350 2,685,720 - - - - Cash in Hand and at Banks 2,685,673 948,350 2,685,720 - - - -	Investment in subsidiary	0	-	-
Purchase of Intangible AssetsNet Cash (Used In) / Generated from Investing Activities(80,123)(47,153)(320,288)Cash Flows From Financing Activities(80,123)(47,153)(320,288)Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings(1,424,947)441,407(1,424,947)Unclaimed Dividend AdjustmentsNet Cash (Used In) / Generated from Financing Activities(1,424,947)205,954(1,424,947)Net Increase / (Decrease) in Cash & Cash Equivalents376,70485,937376,751Cash & Cash Equivalents at the Beginning of the Period Cash & Cash Equivalents at the End of the Period (Note A)1,081,976(58,135)1,081,976Note A Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks2,685,673948,3502,685,720Bank Overdrafts(1,226,993)(920,548)(1,226,993)(1,226,993)	Proceed from Sale of Property, Plant and Equipment	66	507	66
Net Cash (Used In) / Generated from Investing Activities(80,123)(47,153)(320,288Cash Flows From Financing Activities<	Purchase of Property, Plant and equipment	(80,310)	(47,870)	(320,475
Cash Flows From Financing Activities(1,424,947)(1,424,947)Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings(1,424,947)441,407(1,424,947)Unclaimed Dividend AdjustmentsNet Cash (Used In) / Generated from Financing Activities(1,424,947)205,954(1,424,947)Net Increase / (Decrease) in Cash & Cash Equivalents376,70485,937376,751Cash & Cash Equivalents at the Beginning of the Period1,081,976(58,135)1,081,976Cash & Cash Equivalents at the End of the Period (Note A)1,458,68027,8021,458,727Note ACash & Cash Equivalents at the End of the Period2,685,673948,3502,685,720Cash in Hand and at Banks2,685,673948,3502,685,720Bank Overdrafts(1,226,993)(920,548)(1,226,993)	Purchase of Intangible Assets	-	-	-
Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings(1,424,947)441,407(1,424,947)Unclaimed Dividend AdjustmentsNet Cash (Used In) / Generated from Financing Activities(1,424,947)205,954(1,424,947)Net Increase / (Decrease) in Cash & Cash Equivalents376,70485,937376,751Cash & Cash Equivalents at the Beginning of the Period Cash & Cash Equivalents at the End of the Period (Note A)1,081,976(58,135)1,081,976Note A Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks2,685,673948,3502,685,720Bank Overdrafts(1,226,993)(920,548)(1,226,993)(1,226,993)	Net Cash (Used In) / Generated from Investing Activities	(80,123)	(47,153)	(320,288
Borrowings (1,424,947) 441,407 (1,424,947) Unclaimed Dividend Adjustments - - - Net Cash (Used In) / Generated from Financing Activities (1,424,947) 205,954 (1,424,947) Net Increase / (Decrease) in Cash & Cash Equivalents 376,704 85,937 376,751 Cash & Cash Equivalents at the Beginning of the Period 1,081,976 (58,135) 1,081,976 Cash & Cash Equivalents at the End of the Period (Note A) 1,458,680 27,802 1,458,727 Note A Cash & Cash Equivalents at the End of the Period 2,685,673 948,350 2,685,720 Bank Overdrafts (1,226,993) (920,548) (1,226,993) (920,548) (1,226,993)	Cash Flows From Financing Activities			
Net Cash (Used In) / Generated from Financing Activities (1,424,947) 205,954 (1,424,947) Net Increase / (Decrease) in Cash & Cash Equivalents 376,704 85,937 376,751 Cash & Cash Equivalents at the Beginning of the Period Cash & Cash Equivalents at the End of the Period (Note A) 1,081,976 (58,135) 1,081,976 Note A Cash & Cash Equivalents at the End of the Period 1,458,680 27,802 1,458,727 Note A Cash & Cash Equivalents at the End of the Period 2,685,673 948,350 2,685,720 Bank Overdrafts (1,226,993) (920,548) (1,226,993) (920,548) (1,226,993)	· · · · · · · · · · · · · · · · · · ·	(1,424,947)	441,407	(1,424,947
Net Increase / (Decrease) in Cash & Cash Equivalents376,70485,937376,751Cash & Cash Equivalents at the Beginning of the Period Cash & Cash Equivalents at the End of the Period (Note A)1,081,976(58,135)1,081,976Note A Cash & Cash Equivalents at the End of the Period Cash & Cash Equivalents at the End of the Period 	Unclaimed Dividend Adjustments	-	-	-
Cash & Cash Equivalents at the Beginning of the Period 1,081,976 (58,135) 1,081,976 Cash & Cash Equivalents at the End of the Period (Note A) 1,458,680 27,802 1,458,727 Note A Cash & Cash Equivalents at the End of the Period 1,458,680 27,802 1,458,727 Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks 2,685,673 948,350 2,685,720 Bank Overdrafts (1,226,993) (920,548) (1,226,993) (1,226,993)	Net Cash (Used In) / Generated from Financing Activities	(1,424,947)	205,954	(1,424,947
Cash & Cash Equivalents at the End of the Period (Note A) 1,458,680 27,802 1,458,727 Note A Cash & Cash Equivalents at the End of the Period 2,685,673 948,350 2,685,720 Cash in Hand and at Banks 2,685,673 948,350 2,685,720 Bank Overdrafts (1,226,993) (920,548) (1,226,993)	Net Increase / (Decrease) in Cash & Cash Equivalents	376,704	85,937	376,751
Cash & Cash Equivalents at the End of the Period 2,685,673 948,350 2,685,720 Cash in Hand and at Banks 2,685,673 948,350 2,685,720 Bank Overdrafts (1,226,993) (920,548) (1,226,993)				1,081,976 1,458,727
Cash in Hand and at Banks 2,685,673 948,350 2,685,720 Bank Overdrafts (1,226,993) (920,548) (1,226,993)	Note A			
Cash in Hand and at Banks 2,685,673 948,350 2,685,720 Bank Overdrafts (1,226,993) (920,548) (1,226,993)	Cash & Cash Equivalents at the End of the Period			
Bank Overdrafts (1,226,993) (920,548) (1,226,993	-	2,685,673	948,350	2,685,720
				(1,226,993
				1,458,727

Analysis of Financial Instruments by Measurement Basis												
Amounts in Rupees '000												in Rupees '000
		Financial Assets recognised through Profit or Loss (FVTPL)			Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)			Total		
	Com	pany	Group	Com	ipany	Group	Com	ipany	Group	Com	pany	Group
	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020
Assets												
Cash and Cash Equivalents	-	-	-	-	-	-	2,685,673	2,046,506	2,685,720	2,685,673	2,046,506	2,685,720
Placements with Banks and Other Finance Companies	-	-	-	-	-	-	1,585,530	2,568,898	1,585,530	1,585,530	2,568,898	1,585,530
Reverse Repurchase Agreements	-	-	-				2,168,087	2,079,841	2,168,087	2,168,087	2,079,841	2,168,087
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,144,921	1,084,455	1,144,921	-	-	-	-	-	-	1,144,921	1,084,455	1,144,921
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	-	-	27,916,719	27,625,557	27,916,719	27,916,719	27,625,557	27,916,719
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	-	-	13,922,381	13,493,996	13,922,381	13,922,381	13,493,996	13,922,381
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	-	204	204	204	-	-	-	204	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	-	-	-	97,955	-		97,955	
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	-	-	14,865	16,618	14,865	14,865	16,618	14,865
Total Financial Assets	1,144,921	1,084,455	1,144,921	204	204	204	48,293,255	47,929,371	48,293,303	49,438,380	49,014,031	49,438,427
							Financial	Liabilities at Am (AC)	ortised Cost		Total	
							Com	ipany	Group	Com	pany	Group
							As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020
Liabilities												
Bank Overdrafts							1,226,993	964,530	1,226,993	1,226,993	964,530	1,226,993
Rental Received in Advance							233,267	266,875	233,267	233,267	266,875	233,267
Financial Liabilities at Amortised Cost - Deposits due to Customers							30,021,931	29,243,913	30,021,931	30,021,931	29,243,913	30,021,931
Financial Liabilities at Amortised Cost - Interest bearing Borrowings							11,738,030	12,037,796	11,738,030	11,738,030	12,037,796	11,738,030
Lease Creditor							393,031	402,519	393,031	393,031	402,519	393,031
Total Financial Liabilities							43,613,252	42,915,633	43,613,252	43,613,252	42,915,633	43,613,252

1. There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the year ended 31st March 2020.

Explanatory Notes

- 2. These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard LKAS 34 on 'Interim Financial Reporting'.
- 3 ICRA Lanka Limited has reaffirmed / withdrawn the ratings issued to the Company as follows. Issuer Rating of [SL] BBB (stable), reaffirmed Guaranteed Subordinate Redeemable Debentures rating of [SL] AA - (SO) (stable), withdrawn
- 4 The Group Financial Statements comprise a consolidation of the Company and its fully owned subsidiary, Vallibel Properties Ltd. Vallibel Properties

Ltd engages in administration of construction, development and maintenance of the head office building complex for Vallibel Finance PLC.

- 5 Mr. R M Karunarathne, who served as the Acting Chairman was appointed as the Chairman of the Board of Directors with effect from 16th July 2020.
- 6 During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.
- 7 There were no material events took place since reporting date other than disclosed above in Financial Statements.

Selected Performance Indicators

	As at	As at
Indicator	30th September	30th September
	2020	2019
Asset Quality	Rs'000	Rs'000
Based on Sri Lanka Accounting Standards effected prior to 1st April 2012		
Total Accommodation (Net of Interest in Suspense)	43,574,605	41,423,047
Net Total Accommodations (Net of Provision for Bad and Doubtful Debts)	41,991,871	40,487,676
Non-Performing Accommodations (Net of Interest in Suspense)	2,519,183	1,300,581
Liquidity		
Required Minimum Amount of Liquid Assets	1,809,201	2,851,571
Available Amount of Liquid Assets	5,583,691	3,996,754
Required Minimum Amount of Government Securities	1,439,740	1,979,771
Available Amount of Government Securities	2,168,087	2,925,083
Capital Adequacy		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 6.5%)	11.56%	9.95%
Total Capital to Risk Weighted Assets Ratio (Minimum 10.5%)	12.67%	11.46%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	21.84%	19.94%
Profitability		
Return on Average Assets (After Tax) - Annualised	1.95%	2.30%
Return on Average Equity - Annualised	14.98%	19.91%

		Additional Notes				
	,	Auditional Notes				
Information On Ordinary Shares						
Share Bries During the Question					For the Qua	arter Ended
Share Price During the Quarter					30.09.2020	30.09.2019
Highest Lowest					68.90 50.10	71.80 65.00
Closing					63.50	66.30
No. of Ordinary Share Issued as at 30th Septeml	oer				58,863,350	58,863,350
VFIN Debentures 2015/2020	Hia	hest	For the qua Low	arter ended	Perio	d End
	30.09.2020	30.09.2019	30.09.2020	30.09.2019	30.09.2020	30.09.2019
5 Year Fixed Rate - 10.25%	N/A	N/T	N/A	N/T	N/A	N/T
5 Teal Tixeu Nale - 10.2570	1 V/ A	1 N/ 1	LN/73	I W/ I		11/1
Interest Rates						
VFIN Debentures 2015/2020				For the qua	arter ended	
			Coupon Rate	Effective Rate	Coupon Rate 30.09.2019	Effective Rate
			30.09.2020	30.09.2020	30.09.2019	30.09.2019
5 Year Fixed Rate - 10.25%			N/A	N/A	10.25%	10.51%
Interest Rates of Comparable Government Securi	ties				For the qua	arter ended
					30.09.2020	30.09.2019
5 Year Treasury Bond					N/A	10.27%
Interest Yield and Yield to Maturity						
VFIN Debentures 2015/2020					•	arter ended
					30.09.2020	30.09.2019
Interest Yield					N/A	
Yield to Maturity of last trade					N/A	N/T
* Debentures 2015/2020 - Rs. 1,000 Mn redeem *** N/A - Not Applicable as at 30th September an	ed on the respect d N/T - Not Trade	tive maturity date. ed as at 30th Sep	tember			
Ratios					30.09.2020	30.09.2019
Debt to Equity Ratio (%)					168%	248%
Interest Cover (Times) Liquid Asset Ratio (%)					1.40 18.51%	1.48 14.02%
					10.0170	14.0270

Utilization of Funds Raised Via Capital Market

The funds raised via Capital Market have been utilized for the respective objective mentioned in the prospectus / circular.

Financial Reporting by Segments as per the Provisions of SLFRS - 08

For management purposes, the Group is organised into five operating segments based on the services offered.

The Following table presents financial information regarding business segments : -

Business Segments

For the Daried and d. 20th	Finance	e Lease	Hire Pu	irchase	Loans & /	Advances	Invest	ments	Others		Tota	I
For the Period ended 30th September	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
September	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Income From												
External Operations												
Interest	1,196,698	1,475,369	290	1,716	2,550,904	2,715,531	245,427	215,649	-	-	3,993,319	4,408,265
Fee & Commission Income	-	-	-	-	-	-	-	-	135,509	175,699	135,509	175,699
Dividends	-	-	-	-	-	-	122	-	-	-	122	-
Other	-	-	-	-	-	-	59,800	54,543	227,165	187,336	286,964	241,879
Total Revenue	1,196,698	1,475,369	290	1,716	2,550,904	2,715,531	305,348	270,192	362,674	363,035	4,415,914	4,825,843
Profit before Income tax											710 400	070 106
											718,432	872,126
Income Tax Expense											(216,830)	(311,426)
Profit after tax											501,602	560,700
Other Information												
As at 30th September												
Segment assets	13,918,607	14,278,672	3,774	29,253	27,916,719	25,924,647	7,584,463	7,397,093	2,562,044	2,391,871	51,985,607	50,021,536
Segment Liabilities	12,049,888	12,624,144	3,267	25,863	24,168,606	22,920,652	6,566,169	6,539,962	2,218,062	2,114,715	45,005,993	44,225,336
Net assets	1,868,719	1,654,528	507	3,390	3,748,113	3,003,995	1,018,294	857,131	343,982	277,156	6,979,614	5,796,200

Share Information		
20 Major Shareholders as at 30th September 2020		
	No. of Shares	(%)
1 Vallibel Investments (Pvt) Limited	30,277,000	51.436
2 K.D.D. Perera	12,616,266	21.433
3 K.D.A. Perera	2,133,240	3.624
4 Pershing LLC S/A Averbach Grauson & Co.	2,028,909	3.447
5 R.F.T. Perera	1,969,828	3.346
6 S.B. Rangamuwa	1,312,500	2.230
7 S. Abishek	628,711	1.068
8 National Savings Bank	449,929	0.764
9 B.A.R. Dissanayake	284,041	0.483
10 A. Ragupathy	205,708	0.349
11 K.I.A. Hewage	200,000	0.340
12 H. Beruwalage	187,300	0.318
13 A. Sithampalam	186,690	0.317
14 J.B. Cocoshell (Pvt) Ltd	182,261	0.310
15 S.L.R.R. Premathilaka & A.R.N. Perera	180,934	0.307
16 W.M.A.B. Walisundara	166,990	0.284
17 A.S. Marapana	150,895	0.256
18 N. Balasingam	134,900	0.229
19 U.F. Strunk & M.G. De Albuquerque Leinenbach	125,992	0.214
20 K.D.H. Perera	122,612	0.208
	53,544,706	90.964
Others	5,318,644	9.036
	58,863,350	100.000
Directors' Shareholding As At 30th September 2020		
1 Dhammika Perera	12,616,266	21.433%
2 S B Rangamuwa	1,312,500	2.230%
3 R M Karunaratne		
4 T Murakami	-	-
5 K D A Perera	2,133,240	3.624%
6 A Dadigama	-, , -	
7 H Ota (Alternate Director to T Murakami)	-	-
8 S S Weerabahu	-	-
9 Janaka Kumarasinghe	-	-
	16,062,006	27.287%
Public Holding As At 30th September 2020	21.082%	
Number of Public Shareholders	2,455	
The Float Adjusted Market Capitalization (Rs.)	788,010,172	
The Float adjusted market capitalization of the Company falls under Option the Listing Rules of the Colombo Stock Exchange and the Company has c holding requirement applicable under the said option.		of nimum public