



INTERIM FINANCIAL STATEMENTS

For the six months ended 30th September 2024

VALLIBEL FINANCE PLC
Statement of Financial Position

Amounts in Rupees '000

	Company			Group		
	As at 30th September 2024	As at 31st March 2024 (Audited)	Change %	As at 30th September 2024	As at 31st March 2024 (Audited)	Change %
Assets						
Cash and Cash Equivalents	1,448,822	1,952,377	(25.8)	1,449,916	1,958,981	(26.0)
Placements with Banks and Other Finance Companies	11,939	8,322,520	(99.9)	11,939	8,322,520	(99.9)
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	955,698	3,652,152	(73.8)	1,272,858	4,181,480	(69.6)
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	63,691,378	57,895,030	10.0	63,691,378	57,895,030	10.0
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	11,484,322	10,346,936	11.0	11,484,322	10,346,936	11.0
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-	204	204	-
Financial Assets at Amortised Cost - Debt and other Financial Instruments	11,574,954	5,048,103	129.3	11,574,954	5,048,103	129.3
Financial Assets at Amortised Cost - Other Financial Assets	45,878	34,319	33.7	45,878	34,319	33.7
Investment in a Subsidiary	0	0	-	-	-	-
Investment Property	1,178,000	1,178,000	-	1,100,225	1,100,225	-
Property, Plant and Equipment	1,002,875	968,056	3.6	4,430,372	4,477,237	(1.0)
Right of Use Lease Assets	2,426,337	1,746,895	38.9	787,265	744,154	5.8
Intangible Assets	15,373	20,325	(24.4)	16,311	21,450	(24.0)
Deferred Tax Assets	644,012	644,012	0.0	373,282	373,282	0.0
Other Assets	2,149,883	1,358,620	58.2	398,310	307,260	29.6
Total Assets	96,629,675	93,167,549	3.7	96,637,214	94,811,181	1.9
Liabilities						
Bank Overdrafts	2,180,047	1,913,964	13.9	2,229,334	1,913,964	16.5
Rental Received in Advance	202,677	197,788	2.5	215,592	216,238	(0.3)
Financial Liabilities at Amortised Cost - Deposits due to Customers	61,273,440	58,643,446	4.5	61,273,440	58,643,446	4.5
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	9,886,392	10,786,680	(8.3)	10,888,754	12,747,146	(14.6)
Subordinated Term Debts	3,582,280	3,331,609	7.5	3,582,280	3,331,609	7.5
Lease Liabilities	2,720,348	1,989,370	36.7	1,006,032	967,092	4.0
Current Tax Liabilities	565,787	642,304	(11.9)	565,787	642,304	(11.9)
Deferred Tax Liabilities	739,934	739,934	0.0	881,723	881,723	(0.0)
Other Liabilities	1,651,148	1,791,325	(7.8)	1,846,559	2,048,996	(9.9)
Retirement Benefit Obligations	203,265	157,336	29.2	203,265	157,336	29.2
Total Liabilities	83,005,318	80,193,756	3.5	82,692,766	81,549,854	1.4
Equity						
Stated Capital	1,325,918	1,325,918	-	1,325,918	1,325,918	-
Statutory Reserve Fund	1,929,924	1,873,851	3.0	1,929,924	1,873,851	3.0
Other Reserves	184,035	184,035	(0.0)	643,081	643,081	0.0
Retained Earnings	10,184,480	9,589,989	6.2	10,045,525	9,418,477	6.7
Total Equity attributable to Equity holders of the Company	13,624,357	12,973,793	5.0	13,944,448	13,261,327	5.2
Non Controlling Interest	-	-	-	-	-	-
Total Equity	13,624,357	12,973,793	5.0	13,944,448	13,261,327	5.2
Total Liabilities and Equity	96,629,675	93,167,549	3.7	96,637,214	94,811,181	1.9
Net Assets Value Per Share (Rs.)	57.86	55.10	5.0	59.22	56.32	5.2

The information contained in these statements have been extracted from the unaudited Financial Statements of Vallibel Finance PLC and the subsidiary unless indicated as audited.

Certification

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.



K.D. Menaka Sameera
Senior DGM - Finance & Administration

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.
Approved and signed for and on behalf of the Board ;



S.B. Rangamuwa
Managing Director



S.S. Weerabahu
Executive Director

28th October 2024
Colombo

VALLIBEL FINANCE PLC
Statement of Profit or Loss and Other Comprehensive Income

Amounts in Rupees '000

	Company			Group			Company			Group		
	For the Six Month ended 30th September			For the Six Month ended 30th September			For the quarter ended 30th September			For the quarter ended 30th September		
	2024	2023	Change %	2024	2023	Change %	2024	2023	Change %	2024	2023	Change %
Gross Income	9,297,631	10,225,455	(9.1)	9,319,897	10,213,286	(8.7)	4,653,952	5,148,205	(9.6)	4,667,180	5,141,948	(9.2)
Interest Income	8,218,546	9,558,692	(14.0)	8,218,546	9,558,692	(14.0)	4,073,554	4,798,918	(15.1)	4,073,554	4,798,918	(15.1)
Interest Expense	(4,384,205)	(6,169,862)	(28.9)	(4,357,483)	(6,169,862)	(29.4)	(2,115,406)	(2,922,889)	(27.6)	(2,088,257)	(2,922,889)	(28.6)
Net Interest Income	3,834,341	3,388,830	13.1	3,861,063	3,388,830	13.9	1,958,148	1,876,029	4.4	1,985,297	1,876,029	5.8
Fee and Commission Income	365,562	316,556	15.5	358,545	308,906	16.1	181,147	162,423	11.5	177,930	158,598	12.2
Net Fee and Commission Income	365,562	316,556	15.5	358,545	308,906	16.1	181,147	162,423	11.5	177,930	158,598	12.2
Net Gain / (Loss) from Trading	504	135	273.0	504	135	271.9	13	164	(92.3)	13	164	(92.3)
Net (Loss) / Gain from other Financial Instruments at FVTPL	1,176	32,194	(96.3)	1,982	32,194	(93.8)	68,309	21,890	212.1	73,639	21,890	236.4
Other Operating Income	711,843	317,878	123.9	740,319	313,358	136.3	330,930	164,810	100.8	342,045	162,378	110.6
Total Operating Income	4,913,425	4,055,593	21.2	4,962,413	4,043,422	22.7	2,538,547	2,225,315	14.1	2,578,924	2,219,059	16.2
Impairment Charges and Other Credit Losses on Financial Assets	(166,114)	(220,291)	(24.6)	(166,114)	(220,291)	(24.6)	(60,296)	(152,694)	(60.5)	(60,296)	(152,694)	(60.5)
Net Operating Income	4,747,311	3,835,302	23.8	4,796,299	3,823,132	25.5	2,478,251	2,072,621	19.6	2,518,628	2,066,364	21.9
Expenses												
Personnel Expenses	(1,247,506)	(1,013,108)	23.1	(1,248,871)	(1,013,108)	23.3	(618,793)	(523,373)	18.2	(619,347)	(523,117)	18.4
Premises Equipment and Establishment Expenses	(270,492)	(158,049)	71.1	(262,462)	(158,468)	65.6	(147,818)	(79,846)	85.1	(175,241)	(80,265)	118.3
Other Operating Expenses	(740,731)	(561,327)	32.0	(760,216)	(565,685)	34.4	(379,094)	(295,209)	28.4	(341,329)	(296,693)	15.0
Operating Profit Before Taxes on Financial Services	2,488,582	2,102,818	18.3	2,524,750	2,085,871	21.0	1,332,546	1,174,193	13.5	1,382,711	1,166,289	18.6
Taxes on Financial Services	(620,536)	(539,663)	15.0	(624,147)	(539,663)	15.7	(325,609)	(296,116)	10.0	(327,662)	(296,116)	10.7
Profit Before Income Tax	1,868,046	1,563,155	19.5	1,900,603	1,546,208	22.9	1,006,937	878,077	14.7	1,055,049	870,173	21.2
Income Tax Expense	(746,575)	(662,274)	12.7	(746,575)	(662,274)	12.7	(395,863)	(377,846)	4.8	(395,863)	(377,846)	4.8
Profit for the Period	1,121,471	900,881	24.5	1,154,028	883,934	30.6	611,074	500,231	22.2	659,186	492,327	33.9
Profit Attributable to :												
Equity holders of the Company	1,121,471	900,881	24.5	1,154,028	883,934	30.6	611,074	500,231	22.2	659,186	492,327	33.9
Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the Period	1,121,471	900,881	24.5	1,154,028	883,934	30.6	611,074	500,231	22.2	659,186	492,327	33.9
Earnings Per Share (Annualised) - Rs.	9.53	7.65	24.5	9.80	7.51	30.6	10.38	8.50	22.2	11.20	8.36	33.9
Total Comprehensive Income for the Period	1,121,471	900,881	24.5	1,154,028	883,934	30.6	611,074	500,231	22.2	659,186	492,327	33.9
Attributable to :												
Equity holders of the Company	1,121,471	900,881	24.5	1,154,028	883,934	30.6	611,074	500,231	22.2	659,186	492,327	33.9
Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	1,121,471	900,881	24.5	1,154,028	883,934	30.6	611,074	500,231	22.2	659,186	492,327	33.9

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Company

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Amounts in Rupees '000	
					Retained Earnings	Total Equity
Balance as at 01st April 2023	1,325,918	1,766,773	157,386	7,500	7,829,349	11,086,926
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	900,881	900,881
Other Comprehensive Income, net of Tax	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	900,881	900,881
Transactions with owners of the Company						
Contributions and distributions						
Dividends to equity holders						
Dividend Paid for the Financial Year 2022/23	-	-	-	-	(235,453)	(235,453)
Statutory Reserve Transfer	-	45,044	-	-	(45,044)	-
Total Transactions with Equity Holders	-	45,044	-	-	(280,497)	(235,453)
Balance as at 30th September 2023	1,325,918	1,811,817	157,386	7,500	8,449,733	11,752,354
Balance as at 01st April 2024	1,325,918	1,873,851	176,535	7,500	9,589,989	12,973,793
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	1,121,471	1,121,471
Other Comprehensive Income, net of Tax	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	1,121,471	1,121,471
Transactions with owners of the Company						
Contributions and distributions						
Dividends to equity holders						
Dividend Paid for the Financial Year 2023/24	-	-	-	-	(470,907)	(470,907)
Statutory Reserve Transfer	-	56,073	-	-	(56,073)	-
Total Transactions with Equity Holders	-	56,073	-	-	(526,980)	(470,907)
Balance as at 30th September 2024	1,325,918	1,929,924	176,535	7,500	10,184,480	13,624,357

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Group

	Amounts in Rupees '000							
	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Total Equity Attributable to Equity Holders of the Company	Non Controlling Interest	Total Equity
Balance as at 01st April 2023	1,325,918	1,766,773	213,036	7,500	7,744,455	11,057,682	-	11,057,682
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	883,934	883,934	-	883,934
Other Comprehensive Income, net of Tax	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	883,934	883,934	-	883,934
Transactions with owners of the Company								
Contributions and distributions								
Dividends to equity holders								
Dividend Paid for the Financial Year 2022/23	-	-	-	-	(235,453)	(235,453)	-	(235,453)
Statutory Reserve Transfer	-	45,044	-	-	(45,044)	-	-	-
Total Transactions with Equity Holders	-	45,044	-	-	(280,497)	(235,453)	-	(235,453)
Balance as at 30th September 2023	1,325,918	1,811,817	213,036	7,500	8,347,892	11,706,163	-	11,706,163
Balance as at 01st April 2024	1,325,918	1,873,851	635,581	7,500	9,418,477	13,261,327	-	13,261,327
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	1,154,028	1,154,028	-	1,154,028
Other Comprehensive Income, net of Tax	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	1,154,028	1,154,028	-	1,154,028
Transactions with owners of the Company								
Contributions and distributions								
Dividends to equity holders								
Dividend Paid for the Financial Year 2023/24	-	-	-	-	(470,907)	(470,907)	-	(470,907)
Statutory Reserve Transfer	-	56,073	-	-	(56,073)	-	-	-
Total Transactions with Equity Holders	-	56,073	-	-	(526,980)	(470,907)	-	(470,907)
Balance as at 30th September 2024	1,325,918	1,929,924	635,581	7,500	10,045,525	13,944,448	-	13,944,448

VALLIBEL FINANCE PLC
Cash Flow Statement

Amounts in Rupees '000

For the Period Ended	Company		Group	
	30th September 2024	30th September 2023	30th September 2024	30th September 2023
Cash Flow From Operating Activities				
Interest and Commission Receipts	9,078,918	9,514,342	9,088,428	9,514,342
Interest Payments	(4,634,211)	(5,853,722)	(4,741,459)	(5,964,308)
Cash Receipts from Customers	684,978	255,536	704,902	269,186
Cash Payments to Employees and Suppliers	(2,819,204)	(2,254,013)	(2,716,853)	(2,259,747)
Operating Profit Before Changes in Operating Assets and Liabilities	2,310,481	1,662,143	2,335,018	1,559,473
(Increase) / Decrease in Operating Assets				
Short Term Funds	(916,338)	512,244	(287,338)	558,658
Deposits held for Regulatory or Monetary Control Purposes	(6,026,851)	(4,847,300)	(6,026,851)	(4,847,300)
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables	(7,105,108)	(507,945)	(7,105,108)	(507,945)
Other Short Term Negotiable Securities	10,036,851	1,910,720	10,249,825	1,902,387
Increase / (Decrease) in Operating Liabilities				
Financial liabilities at amortised cost – Due to depositors	3,274,286	2,806,106	3,274,286	2,806,106
Net Cash Generated from Operating Activities before Income Tax	1,573,321	1,535,968	2,439,832	1,471,379
Current Taxes Paid	(823,092)	(602,063)	(823,092)	(602,063)
Gratuity Paid	(6,121)	(8,988)	(6,121)	(8,988)
Net Cash Generated from Operating Activities	744,108	924,917	1,610,619	860,328
Cash Flows From Investing Activities				
Proceed from Sale of Property , Plant and Equipment	3,952	-	3,952	-
Purchase of Property , Plant and equipment	(157,717)	(122,593)	(159,582)	(310,521)
Net Cash Used In from Investing Activities	(153,765)	(122,593)	(155,630)	(310,521)
Cash Flows From Financing Activities				
Net decrease in Financial liabilities at amortised cost – Interest bearing Borrowings	(889,074)	(1,214,623)	(1,808,517)	(964,290)
Dividends Paid	(470,907)	(235,453)	(470,907)	(235,453)
Net Cash Used In Financing Activities	(1,359,981)	(1,450,076)	(2,279,424)	(1,199,743)
Net (Decrease) / Increase in Cash & Cash Equivalents	(769,638)	(647,752)	(824,435)	(649,936)
Cash & Cash Equivalents at the Beginning of the Period	38,413	771,605	45,017	778,334
Cash & Cash Equivalents at the End of the Period (Note A)	(731,225)	123,853	(779,418)	128,398
Note A				
Cash & Cash Equivalents at the End of the Period				
Cash in Hand and at Banks	1,448,822	2,035,431	1,449,916	2,039,976
Bank Overdrafts	(2,180,047)	(1,911,578)	(2,229,334)	(1,911,578)
	(731,225)	123,853	(779,418)	128,398

Analysis of Financial Instruments by Measurement Basis - Company

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 30th September 2024	As at 31st March 2024	As at 30th September 2024	As at 31st March 2024	As at 30th September 2024	As at 31st March 2024	As at 30th September 2024	As at 31st March 2024
Assets								
Cash and Cash Equivalents	-	-	-	-	1,448,822	1,952,377	1,448,822	1,952,377
Placements with Banks and Other Finance Companies	-	-	-	-	11,939	8,322,520	11,939	8,322,520
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	955,698	3,652,152	-	-	-	-	955,698	3,652,152
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	63,691,378	57,895,030	63,691,378	57,895,030
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	11,484,322	10,346,936	11,484,322	10,346,936
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	11,574,954	5,048,103	11,574,954	5,048,103
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	45,878	34,319	45,878	34,319
Total Financial Assets	955,698	3,652,152	204	204	88,257,293	83,599,285	89,213,195	87,251,641
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 30th September 2024	As at 31st March 2024	As at 30th September 2024	As at 31st March 2024
Liabilities								
Bank Overdrafts					2,180,047	1,913,964	2,180,047	1,913,964
Rental Received in Advance					202,677	197,788	202,677	197,788
Financial Liabilities at Amortised Cost - Deposits due to Customers					61,273,440	58,643,446	61,273,440	58,643,446
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					9,886,392	10,786,680	9,886,392	10,786,680
Subordinated Term Debts					3,582,280	3,331,609	3,582,280	3,331,609
Lease Liabilities					2,720,348	1,989,370	2,720,348	1,989,370
Total Financial Liabilities					79,845,184	76,862,857	79,845,184	76,862,857

Analysis of Financial Instruments by Measurement Basis - Group

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 30th September 2024	As at 31st March 2024	As at 30th September 2024	As at 31st March 2024	As at 30th September 2024	As at 31st March 2024	As at 30th September 2024	As at 31st March 2024
Assets								
Cash and Cash Equivalents	-	-	-	-	1,449,916	1,958,981	1,449,916	1,958,981
Placements with Banks and Other Finance Companies	-	-	-	-	11,939	8,322,520	11,939	8,322,520
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,272,858	4,181,480	-	-	-	-	1,272,858	4,181,480
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	63,691,378	57,895,030	63,691,378	57,895,030
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	11,484,322	10,346,936	11,484,322	10,346,936
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	11,574,954	5,048,103	11,574,954	5,048,103
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	45,878	34,319	45,878	34,319
Total Financial Assets	1,272,858	4,181,480	204	204	88,258,387	83,605,889	89,531,449	87,787,573
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 30th September 2024	As at 31st March 2024	As at 30th September 2024	As at 31st March 2024
Liabilities								
Bank Overdrafts					2,229,334	1,913,964	2,229,334	1,913,964
Rental Received in Advance					215,592	216,238	215,592	216,238
Financial Liabilities at Amortised Cost - Deposits due to Customers					61,273,440	58,643,446	61,273,440	58,643,446
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					10,888,754	12,747,146	10,888,754	12,747,146
Subordinated Term Debts					3,582,280	3,331,609	3,582,280	3,331,609
Lease Liabilities					1,006,032	967,092	1,006,032	967,092
Total Financial Liabilities					79,195,432	77,819,495	79,195,432	77,819,495

Explanatory Notes

1. There were no changes to the Accounting Policies since the publication of Audited Financial Statements for the year ended 31st March 2024.
2. These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.
3. Lanka Rating Agency has maintained entity rating of Vallibel Finance PLC at BBB+ with improved outlook to "Stable".
4. The Group Financial Statements comprise a consolidation of the Company and its fully owned subsidiary, Vallibel Properties Ltd. Vallibel Properties Ltd engages in administration of construction, development and maintenance of the Corporate office building complex for Vallibel Finance PLC.
5. During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.
6. The company declared a First and Final Dividend of Rupees Two (Rs.2/-) per share payable as a Cash Dividend for the financial year ended 31st March 2024 on 18th June 2024.
7. There were no material events took place since reporting date other than disclosed above in Financial Statements.

Selected Performance Indicators

Indicator	As at 30th September 2024	As at 30th September 2023
Asset Quality	Rs'000	Rs'000
Gross Non - Performing Accomodation	4,095,628 *	6,713,806
Net Non - Performing Accomodation	335,209 *	3,380,649
Liquidity	Rs'000	Rs'000
Required Minimum Amount of Liquid Assets	6,355,867	5,409,880
Available Amount of Liquid Assets	11,941,594	17,146,367
Required Minimum Amount of Government Securities	4,153,826	3,373,890
Available Amount of Government Securities	10,989,652	8,911,006
Capital Adequacy		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 8.50%)	15.99%	15.19%
Total Capital to Risk Weighted Assets Ratio (Minimum 12.50%)	18.37%	19.77%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10.00%)	22.73%	24.66%
Profitability		
Return on Average Assets (After Tax) - Annualized	2.36%	2.14%
Return on Average Equity - Annualized	16.87%	15.78%

Information On Ordinary Shares

Share Price During the Quarter	For the Quarter Ended	
	30.09.2024	30.09.2023
	Rs.	Rs.
Highest	43.00	42.90
Lowest	36.00	33.20
Closing	40.30	36.90
No. of Ordinary Share Issued as at	235,453,400	235,453,400

Ratios

Debt to Equity Ratio (%)	98.86%	138.59%
Interest Cover (Times)	1.57	1.34
Liquid Asset Ratio (%)	20.48%	32.58%

Utilization of Funds Raised Via Capital Market

- * The Company has early adopted the deferment given by Central Bank of Sri Lanka under the section 4.3.1 of Direction No. 1 of 2020 on classification and measurement of credit facilities as at 30.09.2024.

Financial Reporting by Segments as per the Provisions of SLFRS - 08

For management purposes, the Group is organised into four operating segments based on the services offered.

The Following table presents financial information regarding business segments : -

Business Segments

For the Period ended 30th September	Lease		Loans & Advances		Investments		Others		Total	
	2024 Rs.'000	2023 Rs.'000	2024 Rs.'000	2023 Rs.'000	2024 Rs.'000	2023 Rs.'000	2024 Rs.'000	2023 Rs.'000	2024 Rs.'000	2023 Rs.'000
Income From										
External Operations										
Interest	1,287,163	1,172,187	6,264,122	6,738,984	667,261	1,647,521	-	-	8,218,546	9,558,692
Fee & Commission Income	24,440	13,277	206,188	185,744	-	-	127,917	109,885	358,545	308,906
Dividends	-	-	-	-	-	-	-	-	-	-
Other	137,485	35,683	524,710	201,845	23,692	94,676	56,918	13,483	742,805	345,687
Total Revenue	1,449,088	1,221,147	6,995,020	7,126,573	690,953	1,742,197	184,835	123,368	9,319,896	10,213,285
Profit before Income tax									1,900,603	1,546,208
Income Tax Expense									(746,575)	(662,274)
Profit after tax									1,154,028	883,934
Other Information										
As at 31 March										
Segment assets	11,484,322	9,997,392	63,691,378	51,772,781	14,006,058	18,927,537	7,455,455	7,515,196	96,637,214	88,212,906
Segment Liabilities	9,827,170	8,670,703	54,500,912	44,902,351	11,985,028	16,415,786	6,379,656	6,517,904	82,692,766	76,506,743
Net assets	1,657,152	1,326,689	9,190,466	6,870,430	2,021,030	2,511,751	1,075,799	997,292	13,944,448	11,706,163

Share Information

20 Major Shareholders as at 30th September 2024

	No. of Shares	(%)
1 Vallibel Investments (Pvt) Limited	121,108,000	51.44
2 Mr. K.D.D. Perera	50,465,064	21.43
3 Mr. K.D.A. Perera	8,532,960	3.62
4 Seylan Bank Plc/Sarath Bandara Rangamuwa	5,250,000	2.23
5 Mr. K.D.H. Perera	4,084,025	1.73
6 Mr. S. Abishek	2,800,000	1.19
7 People S Leasing And Finance Plc/Ceylon Brand House (Private) Limited	2,170,000	0.92
8 Sandwave Limited	1,931,982	0.82
9 Mr. B.A.R. Dissanayake	1,541,815	0.65
10 Mss Investments (Private) Limited	1,083,377	0.46
11 Mr. A. Ragupathy	990,106	0.42
12 Seylan Bank Plc/Karagoda Loku Gamage Udayananda	953,355	0.40
13 Mr. A. Sithampalam	900,000	0.38
14 Mr. M.M. Sunil	860,123	0.37
15 Mr. G. Anuragavan	813,000	0.35
16 Mrs. K.I.A. Hewage	800,000	0.34
17 Hatton National Bank Plc/Mushtaq Mohamed Fuad	739,425	0.31
18 Miss. S. Durga	653,853	0.28
19 Deutsche Bank Ag-National Equity Fund	650,000	0.28
20 Sampath Bank Plc/J N Lanka Holdings Company (Private) Limited	642,233	0.27
	206,969,318	87.89
Others	28,484,082	12.11
	235,453,400	100.00

Directors' Shareholding as at 30th September 2024

1 Seylan Bank PLC/S B Rangamuwa	5,250,000	2.23
2 Mr. S S Weerabahu	Nil	Nil
3 Mr. K D A Perera	8,532,960	3.62
4 Mr. Janaka Kumarasinghe	Nil	Nil
5 Ms. C P Malalgoda	Nil	Nil
6 Mr. M A K B Dodamgoda	Nil	Nil
7 Mr. R S Dahanayake	Nil	Nil
	13,782,960	5.85

Public Holding as at 30th September 2024

Number of Public Shareholders

21.27%

4,072

The Float Adjusted Market Capitalization as at 30th September 2024 (Rs.)

2,018,673,103

The Float adjusted market capitalization of the Company falls under Option 4 of Rule 7.14.1.i (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

Corporate Information

Name of Company

Vallibel Finance PLC

Legal Form

Public Limited Liability Company incorporated in Sri Lanka. A Finance Company licensed under the Finance Business Act No.42 of 2011. A Registered Finance Leasing Establishment in terms of Finance Leasing Act No.56 of 2000. An Approved Credit Agency under the Mortgage Act No.6 of 1949 and Trust Receipt Ordinance No.12 of 1947.

Date of Incorporation

5th September 1974

Company Registration Number

PB 526/PQ

Board of Directors

Mr. K D A Perera - Chairman
Mr. S B Rangamuwa - Managing Director
Mr. S S Weerabahu - Executive Director
Mr. J Kumarasinghe
Mrs. C P Malalgoda
Mr. M A K B Dodamgoda
Mr. R S Dahanayake

Registered Office / Head office

No. 310, Galle Road, Colombo 03.

VAT registration No.

104040950 7000

Telephone

(+94) 11-2370990

Facsimile

(+94) 11-4393129

Website

www.vallibelfinance.com

Company Secretary

Mrs. K G L D Kottegoda
Vallibel Finance PLC,
Corporate Office,
No.480, Galle Road,
Colombo 3.
Telephone: (+94) 11-7600000
Email: lakminik@vallibelfinance.com

Company Registrars

Central Depository Systems (Pvt) Limited
Ground Floor,
M & M Centre,
341/5, Kotte Road,
Rajagiriya
Telephone: (+94) 11- 2356444
Fax: (+94) 11- 2440396
Email: registrars@cse.lk

External Auditors

Ernst & Young,
Rotunda Towers, No.109, Galle Road,
P.O. Box 101, Colombo 03
Telephone: (+94) 11-2463500
Fax: (+94) 11-7687869

Subsidiary Company

Vallibel Properties Limited

Bankers

Bank of Ceylon

Corporate Branch,
1st floor, Bank of Ceylon,
Colombo 01.

People's Bank

Headquarters Branch,
No. 75, Sir Chittampalam A Gardiner
Mawatha,
Colombo 02.

Seylan Bank PLC

Millennium Branch,
90, Galle Road,
Colombo 03.

Sampath Bank PLC

Headquarters Branch,
No. 110, Sir James Peiris Mawatha,
Colombo 02.

Pan Asia Banking Corporation PLC

Head Office Branch,
No.450, Galle Road,
Colombo 03.

National Development Bank PLC

Head Office Branch,
No. 40, Nawam Mawatha,
Colombo 02.

Hatton National Bank PLC

Colpetty Branch,
No. 324, Galle Road,
Colombo 03

Commercial Bank

Kollupitiya Branch,
No. 285, Galle Road,
Colombo 03.

Cargills Bank

Corporate Branch,
No. 696,
Galle Road,
Colombo 03.

Union Bank

Head Office Branch,
No. 64, Galle Road,
Colombo 03.

National Savings Bank

Head Office Branch,
No. 255, Savings House,
Galle Road,
Colombo 03.

DFCC Bank

No. 73/5,
Galle Road,
Colombo 03.

MCB Bank

No. 8, Leyden Bastian Road,
Colombo 01.

Corporate Memberships and Associations

The Finance House Association of Sri Lanka
Leasing Association of Sri Lanka
The Ombudsman Sri Lanka (Guarantee) Limited
The Ceylon Chamber of Commerce
Mercantile Cricket Association