



INTERIM FINANCIAL STATEMENTS

For the three months ended 30th June 2023

VALLIBEL FINANCE PLC
Statement of Financial Position

Amounts in Rupees '000

	Company			Group		
	As at 30th June 2023	As at 31st March 2023 (Audited)	Change %	As at 30th June 2023	As at 31st March 2023 (Audited)	Change %
Assets						
Cash and Cash Equivalents	2,038,384	2,332,724	(12.6)	2,055,571	2,339,453	(12.1)
Placements with Banks and Other Finance Companies	13,280,946	9,860,927	34.7	13,280,946	9,860,927	34.7
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	406,598	1,498,553	(72.9)	683,132	1,501,875	(54.5)
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	50,774,098	50,581,535	0.4	50,774,098	50,581,535	0.4
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	10,478,466	10,789,860	(2.9)	10,478,466	10,789,860	(2.9)
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-	204	204	-
Financial Assets at Amortised Cost - Debt and other Financial Instruments	4,263,802	4,169,489	2.3	4,263,802	4,169,489	2.3
Financial Assets at Amortised Cost - Other Financial Assets	33,450	28,698	16.6	33,450	28,698	16.6
Investment in a Subsidiary	0	0	-	-	-	-
Investment Property	1,179,500	1,179,500	-	-	-	-
Property, Plant and Equipment	799,423	772,846	3.4	4,223,460	3,974,430	6.3
Right of Use Lease Assets	724,592	748,848	(3.2)	724,592	748,848	(3.2)
Intangible Assets	16,331	18,458	(11.5)	16,331	18,458	(11.5)
Deferred Tax Assets	107,520	107,520	-	110,489	110,489	-
Other Assets	237,561	234,912	1.1	219,973	227,906	(3.5)
Total Assets	84,340,875	82,324,074	2.4	86,864,514	84,352,172	3.0
Liabilities						
Bank Overdrafts	1,582,796	1,561,119	1.4	1,582,796	1,561,119	1.4
Rental Received in Advance	331,456	176,943	87.3	331,456	176,943	87.3
Financial Liabilities at Amortised Cost - Deposits due to Customers	51,908,393	49,659,457	4.5	51,908,393	49,659,457	4.5
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	12,434,512	13,888,909	(10.5)	14,987,635	15,954,588	(6.1)
Subordinated Term Debts	3,366,646	3,163,398	6.4	3,366,646	3,163,398	6.4
Lease Liabilities	914,378	912,495	0.2	914,378	912,495	0.2
Current Tax Liabilities	800,043	547,185	46.2	800,043	547,185	46.2
Deferred Tax Liabilities	284,919	284,919	-	284,919	284,919	-
Other Liabilities	1,358,651	955,905	42.1	1,367,456	947,568	44.3
Retirement Benefit Obligations	106,957	86,818	23.2	106,957	86,818	23.2
Total Liabilities	73,088,751	71,237,148	2.6	75,650,679	73,294,490	3.2
Equity						
Stated Capital	1,325,918	1,325,918	-	1,325,918	1,325,918	-
Statutory Reserve Fund	1,786,806	1,766,773	1.1	1,786,806	1,766,773	1.1
Other Reserves	164,886	164,886	-	220,536	220,536	-
Retained Earnings	7,974,514	7,829,349	1.9	7,880,575	7,744,455	1.8
Total Equity attributable to Equity holders of the Company	11,252,124	11,086,926	1.5	11,213,835	11,057,682	1.4
Non Controlling Interest	-	-	-	-	-	-
Total Equity	11,252,124	11,086,926	1.5	11,213,835	11,057,682	1.4
Total Liabilities and Equity	84,340,875	82,324,074	2.4	86,864,514	84,352,172	3.0
Net Assets Value Per Share (Rs.)	47.79	47.09	1.5	47.63	46.96	1.4

The information contained in these statements have been extracted from the unaudited Financial Statements of Vallibel Finance PLC and the subsidiary unless indicated as audited.

Certification

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.

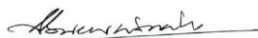


K.D. Menaka Sameera
Senior DGM - Finance & Administration

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.
 Approved and signed for and on behalf of the Board ;



S.B. Rangamuwa
Managing Director



S.S. Weerabahu
Executive Director

11th August 2023
 Colombo

VALLIBEL FINANCE PLC
Statement of Profit or Loss and Other Comprehensive Income

Amounts in Rupees '000

	Company			Group		
	For the quarter ended 30th June			For the quarter ended 30th June		
	2023	2022	Change %	2023	2022	Change %
Gross Income	5,077,251	3,470,409	46.3	5,071,338	3,468,820	46.2
Interest Income	4,759,774	3,173,875	50.0	4,759,774	3,173,875	50.0
Interest Expense	(3,246,974)	(1,838,625)	76.6	(3,246,974)	(1,838,625)	76.6
Net Interest Income	1,512,800	1,335,250	13.3	1,512,800	1,335,250	13.3
Fee and Commission Income	154,133	134,263	14.8	150,308	134,263	12.0
Net Fee and Commission Income	154,133	134,263	14.8	150,308	134,263	12.0
Net Loss from Trading	(28)	(378)	(92.5)	(28)	(378)	(92.5)
Net Gain / (Loss) from other Financial Instruments at FVTPL	10,304	(34,007)	(130.3)	10,304	(34,007)	(130.3)
Other Operating Income	153,068	196,656	(22.2)	150,980	195,068	(22.6)
Total Operating Income	1,830,277	1,631,784	12.2	1,824,364	1,630,196	11.9
Impairment Charges and Other Credit Losses on Financial Assets	(67,597)	(127,229)	(46.9)	(67,597)	(127,229)	(46.9)
Net Operating Income	1,762,680	1,504,555	17.2	1,756,767	1,502,967	16.9
Expenses						
Personnel Expenses	(489,735)	(409,359)	19.6	(489,991)	(409,359)	19.7
Premises Equipment and Establishment Expenses	(78,203)	(66,225)	18.1	(78,203)	(66,225)	18.1
Other Operating Expenses	(266,116)	(220,388)	20.7	(268,992)	(221,194)	21.6
Operating Profit Before Taxes on Financial Services	928,626	808,583	14.8	919,581	806,189	14.1
Taxes on Financial Services	(243,547)	(163,053)	49.4	(243,547)	(163,053)	49.4
Profit Before Income Tax	685,079	645,530	6.1	676,034	643,136	5.1
Income Tax Expense	(284,428)	(180,355)	57.7	(284,428)	(180,355)	57.7
Profit for the Period	400,651	465,175	(13.9)	391,606	462,781	(15.4)
Profit Attributable to :						
Equity holders of the Company	400,651	465,175	(13.9)	391,606	462,781	(15.4)
Non Controlling Interest	-	-	-	-	-	-
Profit for the Period	400,651	465,175	(13.9)	391,606	462,781	(15.4)
Earnings Per Share (Annualised) - Rs.	6.81	7.90	(13.9)	6.65	7.86	(15.4)
Other Comprehensive Income for the Period , Net of Tax						
Items that are or may be reclassified to Profit or Loss						
Fair Value Reversal or Gains / (Losses) that arose during the Year	-	(355,619)	(100.0)	-	(355,619)	(100.0)
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	(355,619)	(100)	-	(355,619)	(100.0)
Other Comprehensive Income for the Period, Net of Tax	-	(355,619)	(100)	-	(355,619)	(100.0)
Total Comprehensive Income for the Period	400,651	109,556	265.7	391,606	107,162	265.4
Attributable to :						
Equity holders of the Company	400,651	109,556	265.7	391,606	107,162	265.4
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Period	400,651	109,556	265.7	391,606	107,162	265.4

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Company

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Fair Value Reserve	General Reserve	Amounts in Rupees '000	
						Retained Earnings	Total Equity
Balance as at 01st April 2022	1,325,918	1,699,794	170,877	(226,311)	7,500	7,677,372	10,655,150
Adjustment for Surcharge Tax levied under the Surcharge Tax Act No. 14 of 2022	-	-	-	-	-	(665,184)	(665,184)
Adjusted balance 01st April 2022	1,325,918	1,699,794	170,877	(226,311)	7,500	7,012,188	9,989,966
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	-	465,175	465,175
Other Comprehensive Income, net of Tax							
Net Losses on Investment in Financial Asset at Fair Value through Other Comprehensive Income	-	-	-	(355,619)	-	-	(355,619)
Total Comprehensive Income for the Period	-	-	-	(355,619)	-	465,175	109,556
Transactions with owners of the Company							
Contributions and distributions							
Dividends to equity holders							
Dividend Paid Share for the Financial Year 2021/22	-	-	-	-	-	(470,907)	(470,907)
Statutory Reserve Transfer	-	23,259	-	-	-	(23,259)	-
Total Transactions with Equity Holders	-	23,259	-	-	-	(494,166)	(470,907)
Balance as at 30th June 2022	1,325,918	1,723,053	170,877	(581,930)	7,500	6,983,197	9,628,615
Balance as at 01st April 2023	1,325,918	1,766,773	157,386	-	7,500	7,829,349	11,086,926
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	-	400,651	400,651
Other Comprehensive Income, net of Tax	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	-	400,651	400,651
Transactions with owners of the Company							
Contributions and distributions							
Dividends to equity holders							
Dividend Payable Share for the Financial Year 2022/23	-	-	-	-	-	(235,453)	(235,453)
Statutory Reserve Transfer	-	20,033	-	-	-	(20,033)	-
Total Transactions with Equity Holders	-	20,033	-	-	-	(255,486)	(235,453)
Balance as at 30th June 2023	1,325,918	1,786,806	157,386	-	7,500	7,974,514	11,252,124

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Group

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Fair Value Reserve	General Reserve	Retained Earnings	Total Equity Attributable to Equity Holders of the Company	Non Controlling Interest	Amounts in Rupees '000 Total Equity
Balance as at 01st April 2022	1,325,918	1,699,794	231,297	(226,311)	7,500	7,604,637	10,642,835	-	10,642,835
Adjustment for Surcharge Tax levied under the Surcharge Tax Act No. 14 of 2022	-	-	-	-	-	(665,184)	(665,184)	-	(665,184)
Adjusted balance 01st April 2022	1,325,918	1,699,794	231,297	(226,311)	7,500	6,939,453	9,977,652	-	9,977,652
Total Comprehensive Income for the Period									
Profit for the Period	-	-	-	-	-	462,781	462,781	-	462,781
Other Comprehensive Income, net of Tax									
Net Gains / (Losses) on Investment in Financial Asset at Fair Value through Other Comprehensive Income	-	-	-	(355,619)	-	-	(355,619)	-	(355,619)
Total Comprehensive Income for the Period	-	-	-	(581,930)	-	462,781	107,162	-	107,162
Transactions with owners of the Company									
Contributions and distributions									
Dividends to equity holders									
Final dividend paid for 2021/22	-	-	-	-	-	(470,907)	(470,907)	-	(470,907)
Statutory Reserve Transfer	-	23,259	-	-	-	(23,259)	-	-	-
Total Transactions with Equity Holders	-	23,259	-	-	-	(494,166)	(470,907)	-	(470,907)
Balance as at 30th June 2022	1,325,918	1,723,053	231,297	(581,930)	7,500	6,908,068	9,613,906	-	9,613,906
Balance as at 01st April 2023	1,325,918	1,766,773	213,036	-	7,500	7,744,455	11,057,682	-	11,057,682
Total Comprehensive Income for the Period									
Profit for the Period	-	-	-	-	-	391,606	391,606	-	391,606
Other Comprehensive Income, net of Tax									
Total Comprehensive Income for the Period	-	-	-	-	-	391,606	391,606	-	391,606
Transactions with owners of the Company									
Contributions and distributions									
Dividends to equity holders									
Dividend Payable Share for the Financial Year 2022/23	-	-	-	-	-	(235,453)	(235,453)	-	(235,453)
Statutory Reserve Transfer	-	20,033	-	-	-	(20,033)	-	-	-
Total Transactions with Equity Holders	-	20,033	-	-	-	(255,486)	(235,453)	-	(235,453)
Balance as at 30th June 2023	1,325,918	1,786,806	213,036	-	7,500	7,880,575	11,213,835	-	11,213,835

VALLIBEL FINANCE PLC
Cash Flow Statement

Amounts in Rupees '000

For the Period Ended	Company		Group	
	30th June 2023	30th June 2022	30th June 2023	30th June 2022
Cash Flow From Operating Activities				
Interest and Commission Receipts	4,639,392	3,401,235	4,639,392	3,401,235
Interest Payments	(3,089,916)	(2,184,187)	(3,137,761)	(2,206,196)
Cash Receipts from Customers	107,063	149,476	116,888	147,886
Cash Payments to Employees and Suppliers	(698,593)	(462,002)	(699,531)	(460,942)
Operating Profit Before Changes in Operating Assets and Liabilities	957,946	904,522	918,988	881,983
(Increase) / Decrease in Operating Assets				
Short Term Funds	89,160	(434,754)	83,771	(441,385)
Deposits held for Regulatory or Monetary Control Purposes	(329,347)	(4,115,146)	(329,347)	(4,355,146)
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables	203,501	1,605,386	203,501	1,605,386
Other Short Term Negotiable Securities	(1,997,856)	3,063,183	(2,271,068)	3,444,374
Increase / (Decrease) in Operating Liabilities				
Financial liabilities at amortised cost – Due to depositors	2,381,842	1,140,065	2,381,842	1,140,065
Financial liabilities at amortised cost – Certificate of Deposits	-	(257,455)	-	(257,455)
Net Cash Generated from Operating Activities before Income Tax	1,305,246	1,905,801	987,687	2,017,822
Current Taxes Paid	(31,571)	(174,278)	(31,571)	(174,278)
Gratuity Paid	(5,511)	(2,353)	(5,511)	(2,353)
Surcharge Tax Paid	-	(332,592)	-	(332,592)
Net Cash Generated from Operating Activities	1,268,164	1,396,578	950,605	1,508,599
Cash Flows From Investing Activities				
Purchase of Property , Plant and equipment	(68,572)	(52,426)	(204,496)	(179,842)
Net Cash Used In from Investing Activities	(68,572)	(52,426)	(204,496)	(179,842)
Cash Flows From Financing Activities				
Net decrease in Financial liabilities at amortised cost – Interest bearing Borrowings	(1,515,609)	(486,039)	(1,051,668)	(486,039)
Dividend paid	-	(191,199)	-	(191,199)
Net Cash Used In Financing Activities	(1,515,609)	(677,238)	(1,051,668)	(677,238)
Net (Decrease) / Increase in Cash & Cash Equivalents	(316,017)	666,914	(305,559)	651,519
Cash & Cash Equivalents at the Beginning of the Period	771,605	(184,909)	778,334	(161,617)
Cash & Cash Equivalents at the End of the Period (Note A)	455,588	482,005	472,775	489,902
Note A				
Cash & Cash Equivalents at the End of the Period				
Cash in Hand and at Banks	2,038,384	1,195,672	2,055,571	1,206,919
Bank Overdrafts	(1,582,796)	(713,667)	(1,582,796)	(717,017)
	455,588	482,005	472,775	489,902

Analysis of Financial Instruments by Measurement Basis - Company

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 30th June 2023	As at 31st March 2023	As at 30th June 2023	As at 31st March 2023	As at 30th June 2023	As at 31st March 2023	As at 30th June 2023	As at 31st March 2023
Assets								
Cash and Cash Equivalents	-	-	-	-	2,038,384	2,332,724	2,038,384	2,332,724
Placements with Banks and Other Finance Companies	-	-	-	-	13,280,946	9,860,927	13,280,946	9,860,927
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	406,598	1,498,553	-	-	-	-	406,598	1,498,553
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	50,774,098	50,581,535	50,774,098	50,581,535
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	10,478,466	10,789,860	10,478,466	10,789,860
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	4,263,802	4,169,489	4,263,802	4,169,489
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	33,450	28,698	33,450	28,698
Total Financial Assets	406,598	1,498,553	204	204	80,869,146	77,763,233	81,275,948	79,261,990
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 30th June 2023	As at 31st March 2023	As at 30th June 2023	As at 31st March 2023
Liabilities								
Bank Overdrafts					1,582,796	1,561,119	1,582,796	1,561,119
Rental Received in Advance					331,456	176,943	331,456	176,943
Financial Liabilities at Amortised Cost - Deposits due to Customers					51,908,393	49,659,457	51,908,393	49,659,457
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					12,434,512	13,888,909	12,434,512	13,888,909
Subordinated Term Debts					3,366,646	3,163,398	3,366,646	3,163,398
Lease Liabilities					914,378	912,495	914,378	912,495
Total Financial Liabilities					70,538,181	69,362,321	70,538,181	69,362,321

Analysis of Financial Instruments by Measurement Basis - Group

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 30th June 2023	As at 31st March 2023	As at 30th June 2023	As at 31st March 2023	As at 30th June 2023	As at 31st March 2023	As at 30th June 2023	As at 31st March 2023
Assets								
Cash and Cash Equivalents	-	-	-	-	2,055,571	2,339,453	2,055,571	2,339,453
Placements with Banks and Other Finance Companies	-	-	-	-	13,280,946	9,860,927	13,280,946	9,860,927
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	683,132	1,501,875	-	-	-	-	683,132	1,501,875
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	50,774,098	50,581,535	50,774,098	50,581,535
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	10,478,466	10,789,860	10,478,466	10,789,860
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	4,263,802	4,169,489	4,263,802	4,169,489
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	33,450	28,698	33,450	28,698
Total Financial Assets	683,132	1,501,875	204	204	80,886,333	77,769,962	81,569,669	79,272,041
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 30th June 2023	As at 31st March 2023	As at 30th June 2023	As at 31st March 2023
Liabilities								
Bank Overdrafts					1,582,796	1,561,119	1,582,796	1,561,119
Rental Received in Advance					331,456	176,943	331,456	176,943
Financial Liabilities at Amortised Cost - Deposits due to Customers					51,908,393	49,659,457	51,908,393	49,659,457
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					14,987,635	15,954,588	14,987,635	15,954,588
Subordinated Term Debts					3,366,646	3,163,398	3,366,646	3,163,398
Lease Liabilities					914,378	912,495	914,378	912,495
Total Financial Liabilities					73,091,304	71,428,000	73,091,304	71,428,000

Explanatory Notes

1. There were no changes to the Accounting Policies since the publication of Audited Financial Statements for the year ended 31st March 2023.
2. These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.
3. Lanka Rating Agency has issued an initial rating of BBB+ with negative outlook to Vallibel Finance PLC.
4. The Group Financial Statements comprise a consolidation of the Company and its fully owned subsidiary, Vallibel Properties Ltd. Vallibel Properties Ltd engages in administration of construction, development and maintenance of the Corporate office building complex for Vallibel Finance PLC.
5. During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.
6. There were no material events took place since reporting date other than disclosed above in Financial Statements.

Selected Performance Indicators

Indicator	As at 30th June 2023	As at 30th June 2022
	Rs'000	Rs'000
Asset Quality		
As per Regulatory Reporting		
Total Accommodation (Net of Interest in Suspense)	63,608,032	66,465,498
Net Total Accommodations (Net of Provision for Bad and Doubtful Debts)	61,286,444	64,932,642
Non-Performing Accommodations (Net of Interest in Suspense)	7,412,363	4,632,658
Liquidity		
Required Minimum Amount of Liquid Assets	5,307,399	4,483,511
Available Amount of Liquid Assets	16,928,736	8,888,642
Required Minimum Amount of Government Securities	3,373,890	2,794,532
Available Amount of Government Securities	3,573,129	5,219,586
Capital Adequacy		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 8.50%)	15.35%	12.93%
Total Capital to Risk Weighted Assets Ratio (Minimum 12.50%)	20.26%	16.97%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10.00%)	26.60%	27.49%
Profitability		
Return on Average Assets (After Tax) - Annualized	1.92%	2.41%
Return on Average Equity - Annualized	14.35%	18.35%

Information On Ordinary Shares

Share Price During the Quarter	For the Quarter Ended	
	30.06.2023	30.06.2022
	Rs.	Rs.
Highest	34.00	43.00
Lowest	27.50	24.50
Closing	32.50	24.80
No. of Ordinary Share Issued as at	235,453,400	235,453,400

Ratios

Debt to Equity Ratio (%)	140.43%	223.39%
Interest Cover (Times)	1.29	1.44
Liquid Asset Ratio (%)	32.41%	21.33%

Financial Reporting by Segments as per the Provisions of SLFRS - 08

For management purposes, the Group is organised into five operating segments based on the services offered.

The Following table presents financial information regarding business segments : -

Business Segments

For the Period ended 30th June	Finance Lease		Hire Purchase		Loans & Advances		Investments		Others		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Income From												
External Operations												
Interest	592,930	694,430	66	25	3,326,884	2,140,666	839,895	337,986	-	766	4,759,774	3,173,875
Fee & Commission Income							-	-	150,308	-	150,308	134,263
Dividends							-	-	-	-	-	-
Other							-	-	161,255	-	161,256	160,693
Total Revenue	592,930	694,430	66	25	3,326,884	2,140,666	839,895	337,986	311,563		5,071,340	3,468,820
Profit before Income tax											676,034	643,136
Income Tax Expense											(284,428)	(180,355)
Profit after tax											391,606	462,781
Other Information												
As at 31 March												
Segment assets	10,478,466	13,643,764	-	114,145	50,774,098	50,069,281	18,261,533	8,782,001	7,350,418	5,683,827	86,864,515	78,293,017
Segment Liabilities	9,125,741	11,968,392	-	100,129	44,219,380	43,921,078	15,904,048	7,703,624	6,401,510	4,985,888	75,650,678	68,679,111
Net assets	1,352,725	1,675,371	-	14,016	6,554,718	6,148,204	2,357,486	1,078,376	948,908	697,939	11,213,837	9,613,906

Share Information

20 Major Shareholders as at 30th June 2023

	No. of Shares	(%)
1 Vallibel Investments (Pvt) Limited	121,108,000	51.44
2 Mr K D D Perera	50,465,064	21.43
3 Mr. K D A Perera	8,532,960	3.62
4 Seylan Bank PLC/Mr. S B Rangamuwa	5,250,000	2.23
5 Mr. K D H Perera	4,084,025	1.73
6 Mr S Abishek	2,781,049	1.18
7 Hatton National Bank PLC/JN Lanka Holdings Company (Pvt) Ltd	2,676,635	1.14
8 Ceylan Brand House (PVT) LTD	2,076,815	0.88
9 Mr. B A R Dissanayake	1,541,815	0.65
10 AIA Insurance Lanka Limited A/C No 7	1,400,000	0.59
11 Seylan Bank PLC/JN Lanka Holdings Company (Pvt) Ltd	1,370,832	0.58
12 J B Cocoshell (Pvt) Ltd	1,245,866	0.53
13 Mrs.S Vasudevan & Mr.S.Vasudevan	1,142,349	0.49
14 DFCC Bank PLC/JN Lanka Holdings Company (PVT) Ltd	1,124,623	0.48
15 Mr.A.Ragupathy	975,832	0.41
16 Seylan Bank PLC/K L G Udayananda	883,726	0.38
17 Mr A Sithampalam	846,433	0.36
18 Mrs. K I A Hewage	800,000	0.34
19 Miss.S.Durga	621,000	0.26
20 AIA Insurance Lanka Limited A/C No 6	600,000	0.25
	209,527,024	88.99
Others	25,926,376	11.01
	235,453,400	100.00

Directors' Shareholding as at 30th June 2023

1 Seylan Bank PLC/ S B Rangamuwa	5,250,000	2.23
2 T Murakami (Ceased on 16th July 2023)	Nil	Nil
3 K D A Perera	8,532,960	3.62
4 A Dadigama	12,450	0.01
5 H Ota (Alternate Director to T Murakami) (Ceased on 16th July 2023)	Nil	Nil
6 S S Weerabahu	Nil	Nil
7 Janaka Kumarasinghe	Nil	Nil
8 C P Malalgoda	Nil	Nil
	13,795,410	5.86

Public Holding as at 30th June 2023

Number of Public Shareholders

42.70%

4,149

The Float Adjusted Market Capitalization as at 30th June 2023 (Rs.)

3,267,338,165

The Float adjusted market capitalization of the Company falls under Option 4 of Rule 7.14.1.i (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.