



INTERIM FINANCIAL STATEMENTS

For the Six months ended 30th September 2023

VALLIBEL FINANCE PLC
Statement of Financial Position

Amounts in Rupees '000

	Company			Group		
	As at 30th September 2023	As at 31st March 2023 (Audited)	Change %	As at 30th September 2023	As at 31st March 2023 (Audited)	Change %
Assets						
Cash and Cash Equivalents	2,035,431	2,332,724	(13)	2,039,976	2,339,453	(13)
Placements with Banks and Other Finance Companies	7,847,273	9,860,927	(20)	7,847,273	9,860,927	(20)
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	2,016,863	1,498,553	35	2,028,519	1,501,875	35
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	51,772,781	50,581,535	2	51,772,781	50,581,535	2
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	9,997,392	10,789,860	(7)	9,997,392	10,789,860	(7)
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-	204	204	-
Financial Assets at Amortised Cost - Debt and other Financial Instruments	9,016,789	4,169,489	>100	9,016,789	4,169,489	>100
Financial Assets at Amortised Cost - Other Financial Assets	34,753	28,698	21	34,753	28,698	21
Investment in a Subsidiary	0	0	-	-	-	-
Investment Property	1,179,500	1,179,500	-	-	-	-
Property, Plant and Equipment	808,642	772,846	5	4,366,872	3,974,430	10
Right of Use Lease Assets	705,805	748,848	(6)	705,805	748,848	(6)
Intangible Assets	14,203	18,458	(23)	14,203	18,458	(23)
Deferred Tax Assets	107,520	107,520	-	110,489	110,489	-
Other Assets	354,228	234,912	51	277,850	227,906	22
Total Assets	85,891,384	82,324,074	4	88,212,906	84,352,172	5
Liabilities						
Bank Overdrafts	1,911,578	1,561,119	22	1,911,578	1,561,119	22
Rental Received in Advance	251,418	176,943	42	251,418	176,943	42
Financial Liabilities at Amortised Cost - Deposits due to Customers	52,280,504	49,659,457	5	52,280,504	49,659,457	5
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	12,745,729	13,888,909	(8)	15,098,171	15,954,588	(5)
Subordinated Term Debts	3,542,123	3,163,398	12	3,542,123	3,163,398	12
Lease Liabilities	926,706	912,495	2	926,706	912,495	2
Current Tax Liabilities	607,397	547,185	11	607,397	547,185	11
Deferred Tax Liabilities	284,919	284,919	-	284,919	284,919	-
Other Liabilities	1,459,276	955,905	53	1,474,547	947,568	56
Retirement Benefit Obligations	129,380	86,818	49	129,380	86,818	49
Total Liabilities	74,139,030	71,237,148	4	76,506,743	73,294,490	4
Equity						
Stated Capital	1,325,918	1,325,918	-	1,325,918	1,325,918	-
Statutory Reserve Fund	1,811,817	1,766,773	3	1,811,817	1,766,773	3
Other Reserves	164,886	164,886	-	220,536	220,536	-
Retained Earnings	8,449,733	7,829,349	8	8,347,892	7,744,455	8
Total Equity attributable to Equity holders of the Company	11,752,354	11,086,926	6	11,706,163	11,057,682	6
Non Controlling Interest	-	-	-	-	-	-
Total Equity	11,752,354	11,086,926	6	11,706,163	11,057,682	6
Total Liabilities and Equity	85,891,384	82,324,074	4	88,212,906	84,352,172	5
Net Assets Value Per Share (Rs.)	49.91	47.09	6	49.72	46.96	6

The information contained in these statements have been extracted from the unaudited Financial Statements of Vallibel Finance PLC and the subsidiary unless indicated as audited.

Certification

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.



K.D. Menaka Sameera
Senior DGM - Finance & Administration

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.
 Approved and signed for and on behalf of the Board ;



S.B. Rangamuwa
Managing Director

13th November 2023
 Colombo



S.S. Weerabahu
Executive Director

VALLIBEL FINANCE PLC
Statement of Profit or Loss and Other Comprehensive Income

	Company			Group			Company			Group		
	For the Six Month ended 30th September			For the Six Month ended 30th September			For the quarter ended 30th September			For the quarter ended 30th September		
	2023	2022	Change %	2023	2022	Change %	2023	2022	Change %	2023	2022	Change %
Gross Income	10,225,455	7,406,933	38	10,213,286	7,403,006	38	5,148,205	3,936,525	31	5,141,948	3,934,186	31
Interest Income	9,558,692	6,870,123	39	9,558,692	6,870,123	39	4,798,918	3,696,249	30	4,798,918	3,696,249	30
Interest Expense	(6,169,862)	(4,736,750)	30	(6,169,862)	(4,736,750)	30	(2,922,889)	(2,898,125)	1	(2,922,889)	(2,898,125)	1
Net Interest Income	3,388,830	2,133,373	59	3,388,830	2,133,373	59	1,876,029	798,124	>100	1,876,029	798,124	>100
Fee and Commission Income	316,556	242,302	31	308,906	242,302	27	162,423	108,039	50	158,598	108,039	47
Net Fee and Commission Income	316,556	242,302	31	308,906	242,302	27	162,423	108,039	50	158,598	108,039	47
Net Gain / (Loss) from Trading	135	(88)	>100	135	(88)	>100	164	290	(43)	164	290	(43)
Net (Loss) / Gain from other Financial Instruments at FVTPL	32,194	(34,023)	>100	32,194	(34,023)	>100	21,890	(16)	>100	21,890	(16)	>100
Other Operating Income	317,878	328,619	(3)	313,358	324,692	(3)	164,810	131,963	25	162,378	129,624	25
Total Operating Income	4,055,593	2,670,183	52	4,043,422	2,666,256	52	2,225,315	1,038,400	>100	2,219,059	1,036,061	>100
Impairment Charges and Other Credit Losses on Financial Assets	(220,291)	(211,016)	4	(220,291)	(211,016)	4	(152,694)	(83,787)	82	(152,694)	(83,787)	82
Net Operating Income	3,835,302	2,459,167	56	3,823,132	2,455,240	56	2,072,621	954,613	>100	2,066,364	952,274	>100
Expenses												
Personnel Expenses	(1,013,108)	(820,844)	23	(1,013,108)	(820,844)	23	(523,373)	(411,485)	27	(523,117)	(411,485)	27
Premises Equipment and Establishment Expenses	(158,049)	(138,128)	14	(158,468)	(138,128)	15	(79,846)	(71,904)	11	(80,265)	(71,904)	12
Other Operating Expenses	(561,327)	(445,484)	26	(565,685)	(446,910)	27	(295,209)	(225,097)	31	(296,693)	(225,717)	31
Operating Profit Before Taxes on Financial Services	2,102,818	1,054,711	99	2,085,871	1,049,358	99	1,174,193	246,127	>100	1,166,289	243,168	>100
Taxes on Financial Services	(539,663)	(241,235)	>100	(539,663)	(241,235)	>100	(296,116)	(78,181)	>100	(296,116)	(78,181)	>100
Profit Before Income Tax	1,563,155	813,476	92	1,546,208	808,123	91	878,077	167,946	>100	870,173	164,987	>100
Income Tax Expense	(662,274)	(190,111)	>100	(662,274)	(190,112)	>100	(377,846)	(9,757)	>100	(377,846)	(9,757)	>100
Profit for the Period	900,881	623,365	45	883,934	618,011	43	500,231	158,189	>100	492,327	155,230	>100
Profit Attributable to :												
Equity holders of the Company	900,881	623,365	45	883,934	618,011	43	500,231	158,189	>100	492,327	155,230	>100
Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the Period	900,881	623,365	45	883,934	618,011	43	500,231	158,189	>100	492,327	155,230	>100
Earnings Per Share (Annualised) - Rs.	7.65	5.30	45	7.51	5.25	43	8.50	2.69	>100	8.36	2.64	>100
Other Comprehensive Income for the Period , Net of Tax												
Items that are or may be reclassified to Profit or Loss												
Net (Losses) / Gains on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	(539,710)	100	-	(539,710)	100	-	(184,091)	100	-	(184,091)	100
Transfer of fair value losses o/a reclassification of debt instruments from fair value through other comprehensive income to amortised cost, net of tax	-	766,021	100	-	766,021	100	-	766,021	100	-	766,021	100
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	226,311	100	-	226,311	100	-	581,930	100	-	581,930	100
Other Comprehensive Income for the Period, Net of Tax	-	226,311	100	-	226,311	100	-	581,930	100	-	581,930	100
Total Comprehensive Income for the Period	900,881	849,676	6	883,934	844,322	5	500,231	740,119	(32)	492,327	737,160	(33)
Attributable to :												
Equity holders of the Company	900,881	849,676	6	883,934	844,322	5	500,231	740,119	(32)	492,327	737,160	(33)
Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	900,881	849,676	6	883,934	844,322	5	500,231	740,119	(32)	492,327	737,160	(33)

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Company

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Fair Value Reserve	General Reserve	Amounts in Rupees '000	
						Retained Earnings	Total Equity
Balance as at 01st April 2022	1,325,918	1,699,794	170,877	(226,311)	7,500	7,677,372	10,655,150
Adjustment for Surcharge Tax levied under the Surcharge Tax Act No. 14 of 2022	-	-	-	-	-	(665,184)	(665,184)
Adjusted balance 01st April 2022	1,325,918	1,699,794	170,877	(226,311)	7,500	7,012,188	9,989,966
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	-	623,365	623,365
Other Comprehensive Income, net of Tax							
Net (Losses) / Gains on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	(539,710)	-	-	(539,710)
Transfer of fair value losses o/a reclassification of debt instruments from fair value through other comprehensive income to amortised cost, net of tax	-	-	-	766,021	-	-	766,021
Total Comprehensive Income for the Period	-	-	-	226,311	-	623,365	849,676
Transactions with owners of the Company							
Contributions and distributions							
Dividends to equity holders							
Dividend Paid Share for the Financial Year 2021/22	-	-	-	-	-	(470,907)	(470,907)
Statutory Reserve Transfer	-	31,168	-	-	-	-	-
Total Transactions with Equity Holders	-	31,168	-	-	-	-	(470,907)
Balance as at 30th September 2022	1,325,918	1,730,962	170,877	-	7,500	73,133,478	10,368,735
Balance as at 01st April 2023	1,325,918	1,766,773	157,386	-	7,500	7,829,349	11,086,926
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	-	900,881	900,881
Other Comprehensive Income, net of Tax	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	-	900,881	900,881
Transactions with owners of the Company							
Contributions and distributions							
Dividends to equity holders							
Dividend Paid Share for the Financial Year 2022/23	-	-	-	-	-	(235,453)	(235,453)
Statutory Reserve Transfer	-	45,044	-	-	-	(45,044)	-
Total Transactions with Equity Holders	-	45,044	-	-	-	(280,497)	(235,453)
Balance as at 30th September 2023	1,325,918	1,811,817	157,386	-	7,500	8,449,733	11,752,354

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Group

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Fair Value Reserve	General Reserve	Retained Earnings	Total Equity Attributable to Equity Holders of the Company	Non Controlling Interest	Amounts in Rupees '000 Total Equity
Balance as at 01st April 2022	1,325,918	1,699,794	231,297	(226,311)	7,500	7,604,637	10,642,835	-	10,642,835
Adjustment for Surcharge Tax levied under the Surcharge Tax Act No. 14 of 2022	-	-	-	-	-	(665,184)	(665,184)	-	(665,184)
Adjusted balance 01st April 2022	1,325,918	1,699,794	231,297	(226,311)	7,500	6,939,453	9,977,651	-	9,977,651
Total Comprehensive Income for the Period									
Profit for the Period	-	-	-	-	-	618,011	618,011	-	618,011
Other Comprehensive Income, net of Tax									
Net (Losses) / Gains on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	(539,710)	-	-	(539,710)	-	(539,710)
Transfer of fair value losses o/a reclassification of debt instruments from fair value through other comprehensive income to amortised cost, net of tax	-	-	-	766,021	-	-	766,021	-	766,021
Total Comprehensive Income for the Period	-	-	-	226,311	-	618,011	844,322	-	844,322
Transactions with owners of the Company									
Contributions and distributions									
Dividends to equity holders									
Final dividend paid for 2021/22	-	-	-	-	-	(470,907)	(470,907)	-	(470,907)
Statutory Reserve Transfer	-	31,168	-	-	-	-	-	-	-
Total Transactions with Equity Holders	-	31,168	-	-	-	-	(470,907)	-	(470,907)
Balance as at 30th September 2022	1,325,918	1,730,962	231,297	-	7,500	7,055,389	10,351,066	-	10,351,066
Balance as at 01st April 2023	1,325,918	1,766,773	213,036	-	7,500	7,744,455	11,057,682	-	11,057,682
Total Comprehensive Income for the Period									
Profit for the Period	-	-	-	-	-	883,934	883,934	-	883,934
Other Comprehensive Income, net of Tax									
Total Comprehensive Income for the Period	-	-	-	-	-	883,934	883,934	-	883,934
Transactions with owners of the Company									
Contributions and distributions									
Dividends to equity holders									
Dividend Paid Share for the Financial Year 2022/23	-	-	-	-	-	(235,453)	(235,453)	-	(235,453)
Statutory Reserve Transfer	-	45,044	-	-	-	(45,044)	-	-	-
Total Transactions with Equity Holders	-	45,044	-	-	-	(280,497)	(235,453)	-	(235,453)
Balance as at 30th September 2023	1,325,918	1,811,817	213,036	-	7,500	8,347,892	11,706,163	-	11,706,163

VALLIBEL FINANCE PLC
Cash Flow Statement

Amounts in Rupees '000

For the Period Ended	Company		Group	
	30th September 2023	30th September 2022	30th September 2023	30th September 2022
Cash Flow From Operating Activities				
Interest and Commission Receipts	9,514,342	7,120,349	9,514,342	7,120,349
Interest Payments	(5,853,722)	(4,497,644)	(5,964,308)	(4,535,766)
Cash Receipts from Customers	255,536	262,572	269,186	265,748
Cash Payments to Employees and Suppliers	(2,254,013)	(1,654,176)	(2,259,747)	(1,653,796)
Operating Profit Before Changes in Operating Assets and Liabilities	1,662,143	1,231,101	1,559,473	1,196,535
Decrease / (Increase) in Operating Assets				
Short Term Funds	512,244	(334,543)	558,658	(350,523)
Deposits held for Regulatory or Monetary Control Purposes	(4,847,300)	(1,295,867)	(4,847,300)	(1,285,719)
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables	(507,945)	1,348,858	(507,945)	1,348,858
Other Short Term Negotiable Securities	1,910,720	2,454,761	1,902,387	2,854,441
Increase / (Decrease) in Operating Liabilities				
Financial liabilities at amortised cost – Due to depositors	2,806,106	751,135	2,806,106	751,135
Financial liabilities at amortised cost – Certificate of Deposits	-	(257,455)	-	(257,455)
Net Cash Generated from Operating Activities before Income Tax	1,535,968	3,897,990	1,471,379	4,257,272
Current Taxes Paid	(602,063)	(630,388)	(602,063)	(630,388)
Gratuity Paid	(8,988)	(3,871)	(8,988)	(3,871)
Surcharge Tax Paid	-	(665,184)	-	(665,184)
Net Cash Generated from Operating Activities	924,917	2,598,547	860,328	2,957,829
Cash Flows From Investing Activities				
Dividends Received	-	101	-	101
Proceed from Sale of Property , Plant and Equipment	-	1,915	-	1,915
Purchase of Property , Plant and equipment	(122,593)	(99,895)	(310,521)	(383,590)
Net Cash Used In from Investing Activities	(122,593)	(97,878)	(310,521)	(381,574)
Cash Flows From Financing Activities				
Net decrease in Financial liabilities at amortised cost – Interest bearing Borrowings	(1,214,623)	(1,857,103)	(964,290)	(1,947,103)
Dividends Paid	(235,453)	(470,907)	(235,453)	(470,907)
Net Cash Used In Financing Activities	(1,450,076)	(2,328,010)	(1,199,743)	(2,418,010)
Net (Decrease) / Increase in Cash & Cash Equivalents	(647,752)	172,659	(649,936)	158,245
Cash & Cash Equivalents at the Beginning of the Period	771,605	(184,909)	778,334	(161,617)
Cash & Cash Equivalents at the End of the Period (Note A)	123,853	(12,250)	128,398	(3,372)
Note A				
Cash & Cash Equivalents at the End of the Period				
Cash in Hand and at Banks	2,035,431	1,102,377	2,039,976	1,111,255
Bank Overdrafts	(1,911,578)	(1,114,627)	(1,911,578)	(1,114,627)
	123,853	(12,250)	128,398	(3,372)

Analysis of Financial Instruments by Measurement Basis - Company

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 30th September 2023	As at 31st March 2023	As at 30th September 2023	As at 31st March 2023	As at 30th September 2023	As at 31st March 2023	As at 30th September 2023	As at 31st March 2023
Assets								
Cash and Cash Equivalents	-	-	-	-	2,035,431	2,332,724	2,035,431	2,332,724
Placements with Banks and Other Finance Companies	-	-	-	-	7,847,273	9,860,927	7,847,273	9,860,927
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	2,016,863	1,498,553	-	-	-	-	2,016,863	1,498,553
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	51,772,781	50,581,535	51,772,781	50,581,535
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	9,997,392	10,789,860	9,997,392	10,789,860
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	9,016,789	4,169,489	9,016,789	4,169,489
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	34,753	28,698	34,753	28,698
Total Financial Assets	2,016,863	1,498,553	204	204	80,704,419	77,763,233	82,721,486	79,261,990
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 30th September 2023	As at 31st March 2023	As at 30th September 2023	As at 31st March 2023
Liabilities								
Bank Overdrafts					1,911,578	1,561,119	1,911,578	1,561,119
Rental Received in Advance					251,418	176,943	251,418	176,943
Financial Liabilities at Amortised Cost - Deposits due to Customers					52,280,504	49,659,457	52,280,504	49,659,457
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					12,745,729	13,888,909	12,745,729	13,888,909
Subordinated Term Debts					3,542,123	3,163,398	3,542,123	3,163,398
Lease Liabilities					926,706	912,495	926,706	912,495
Total Financial Liabilities					71,658,058	69,362,321	71,658,058	69,362,321

Analysis of Financial Instruments by Measurement Basis - Group

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 30th September 2023	As at 31st March 2023	As at 30th September 2023	As at 31st March 2023	As at 30th September 2023	As at 31st March 2023	As at 30th September 2023	As at 31st March 2023
	Assets							
Cash and Cash Equivalents	-	-	-	-	2,039,976	2,339,453	2,039,976	2,339,453
Placements with Banks and Other Finance Companies	-	-	-	-	7,847,273	9,860,927	7,847,273	9,860,927
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	2,028,519	1,501,875	-	-	-	-	2,028,519	1,501,875
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	51,772,781	50,581,535	51,772,781	50,581,535
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	9,997,392	10,789,860	9,997,392	10,789,860
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	9,016,789	4,169,489	9,016,789	4,169,489
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	34,753	28,698	34,753	28,698
Total Financial Assets	2,028,519	1,501,875	204	204	80,708,964	77,769,962	82,737,687	79,272,041
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 30th September 2023	As at 31st March 2023	As at 30th September 2023	As at 31st March 2023
Liabilities								
Bank Overdrafts					1,911,578	1,561,119	1,911,578	1,561,119
Rental Received in Advance					251,418	176,943	251,418	176,943
Financial Liabilities at Amortised Cost - Deposits due to Customers					52,280,504	49,659,457	52,280,504	49,659,457
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					15,098,171	15,954,588	15,098,171	15,954,588
Subordinated Term Debts					3,542,123	3,163,398	3,542,123	3,163,398
Lease Liabilities					926,706	912,495	926,706	912,495
Total Financial Liabilities					74,010,500	71,428,000	74,010,500	71,428,000

Explanatory Notes

1. There were no changes to the Accounting Policies since the publication of Audited Financial Statements for the year ended 31st March 2023.
2. These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.
3. Lanka Rating Agency has issued an initial rating of BBB+ with negative outlook to Vallibel Finance PLC.
4. The Group Financial Statements comprise a consolidation of the Company and its fully owned subsidiary, Vallibel Properties Ltd. Vallibel Properties Ltd engages in administration of construction, development and maintenance of the Corporate office building complex for Vallibel Finance PLC.
5. During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.
6. There were no material events took place since reporting date other than disclosed above in Financial Statements.

Selected Performance Indicators

Indicator	As at 30th September 2023	As at 30th September 2022
	Rs'000	Rs'000
Asset Quality		
As per Regulatory Reporting		
Total Accommodation (Net of Interest in Suspense)	64,295,939	66,711,462
Net Total Accommodations (Net of Provision for Bad and Doubtful Debts)	61,897,284	64,876,242
Non-Performing Accommodations (Net of Interest in Suspense)	5,871,663	4,775,026
Liquidity		
Required Minimum Amount of Liquid Assets	5,409,880	4,208,512
Available Amount of Liquid Assets	17,146,367	6,583,381
Required Minimum Amount of Government Securities	3,373,890	2,794,532
Available Amount of Government Securities	8,911,006	3,911,363
Capital Adequacy		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 8.50%)	15.19%	12.91%
Total Capital to Risk Weighted Assets Ratio (Minimum 12.50%)	19.77%	18.52%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10.00%)	24.66%	30.23%
Profitability		
Return on Average Assets (After Tax) - Annualized	2.14%	1.63%
Return on Average Equity - Annualized	15.78%	11.86%

Information On Ordinary Shares

Share Price During the Quarter	For the Quarter Ended	
	30.09.2023	30.09.2022
	Rs.	Rs.
Highest	42.90	30.00
Lowest	33.20	22.00
Closing	36.90	27.10
No. of Ordinary Share Issued as at	235,453,400	235,453,400

Ratios

Debt to Equity Ratio (%)	138.59%	195.31%
Interest Cover (Times)	1.34	1.22
Liquid Asset Ratio (%)	32.58%	15.64%

Utilization of Funds Raised Via Capital Market

Financial Reporting by Segments as per the Provisions of SLFRS - 08

For management purposes, the Group is organised into five operating segments based on the services offered.

The Following table presents financial information regarding business segments : -

Business Segments

For the Period ended 30th September	Finance Lease & Hire Purchase		Loans & Advances		Investments		Others		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Income From										
External Operations										
Interest	1,176,092	1,349,043	6,735,079	4,764,498	1,647,521	754,654	-	1,929	9,558,692	6,870,123
Fee & Commission Income					-	-	308,906	242,302	308,906	242,302
Dividends					-	101	-	-	-	101
Other					-	63,460	345,687	227,020	345,687	290,480
Total Revenue	1,176,092	1,349,043	6,735,079	4,764,498	1,647,521	818,215	654,593	471,251	10,213,285	7,403,006
Profit before Income tax									1,546,208	808,123
Income Tax Expense									(662,274)	(190,112)
Profit after tax									883,934	618,011
Other Information										
As at 30th September										
Segment assets	9,997,392	12,558,346	51,772,781	51,461,177	18,927,537	7,411,152	7,515,196	5,737,093	88,212,906	77,167,768
Segment Liabilities	8,670,703	10,873,805	44,902,351	44,558,319	16,415,786	6,417,041	6,517,904	4,967,537	76,506,743	66,816,702
Net assets	1,326,689	1,684,541	6,870,430	6,902,858	2,511,751	994,111	997,292	769,556	11,706,163	10,351,066

Share Information

20 Major Shareholders as at 30th September 2023

	No. of Shares	(%)
1 Vallibel Investments (Pvt) Limited	121,108,000	51.44
2 Mr. K D D Perera	50,465,064	21.43
3 Mr. K D A Perera	8,532,960	3.62
4 Seylan Bank PLC/Mr. S B Rangamuwa	5,250,000	2.23
5 Mr. K D H Perera	4,084,025	1.73
6 Mr. S Abishek	2,781,049	1.18
7 Deutsche Bank Ag As Trustee To Assetline Income Plus Growth Fund	2,430,210	1.03
8 Ceylon Brand House (Private) Limited	2,080,000	0.88
9 Mr. B.A.R. Dissanayake	1,541,815	0.65
10 J.B. Cocoshell (Pvt) Ltd	1,400,066	0.59
11 Hatton National Bank Plc/Jn Lanka Holdings Company (Pvt) Ltd	1,205,233	0.51
12 Mrs. S. Vasudevan & Mr S. Vasudevan	1,000,000	0.42
13 Mr A. Ragupathy	975,832	0.41
14 Seylan Bank Plc/Karagoda Loku Gamage Udayananda	885,726	0.38
15 Mr. A. Sithampalam	846,433	0.36
16 Mrs. K.I.A. Hewage	800,000	0.34
17 Mr. G. Anuragavan	747,422	0.32
18 National Savings Bank	650,000	0.28
19 Jn Lanka Holdings Company (Pvt) Ltd	642,233	0.27
20 Miss. S. Durga	621,000	0.26
	208,047,068	88.36
Others	27,406,332	11.64
	235,453,400	100.00

Directors' Shareholding as at 30th September 2023

1 Seylan Bank PLC/ S B Rangamuwa	5,250,000	2.23
2 K D A Perera	8,532,960	3.62
3 S S Weerabahu	Nil	Nil
4 Janaka Kumarasinghe	Nil	Nil
5 C P Malalgoda	Nil	Nil
6 Mr.M A K B Dodamgoda	Nil	Nil
	13,782,960	5.85

Public Holding as at 30th September 2023

42.70%

Number of Public Shareholders

4,273

The Float Adjusted Market Capitalization as at 30th September 2023 (Rs.)

3,710,175,924

The Float adjusted market capitalization of the Company falls under Option 4 of Rule 7.13.1.i (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.